TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PIERRE ANDRE SENIZERGUES		04/19/2011	INDIVIDUAL:

RECEIVING PARTY DATA

Name:	U.S. Bank National Association
Street Address:	555 SW Oak St.
Internal Address:	Mail Code: PD-OR-P7LD
City:	Portland
State/Country:	OREGON
Postal Code:	97204
Entity Type:	national bank: UNITED STATES

PROPERTY NUMBERS Total: 56

Property Type	Number	Word Mark
Registration Number:	1644413	ETNIES
Registration Number:	2015183	ES
Registration Number:	2061950	ES
Registration Number:	2063796	32
Registration Number:	2065912	SHEEP
Registration Number:	2104599	M
Registration Number:	2179919	SYSTEM O2
Registration Number:	2224086	
Registration Number:	2225586	EMERICA.
Registration Number:	2228419	
Registration Number:	2228611	ETNIES
Registration Number:	2248702	32
Registration Number:	2270654	THIRTYTWO
		TRADEMARK

REEL: 004529 FRAME: 0784

TRADEMARK "

Registration Number:	2289173	EMERICA
Registration Number:	2351647	ES
Registration Number:	2372420	THIRTYTWO
Registration Number:	2372421	EMERICA
Registration Number:	2372422	ETNIES
Registration Number:	2513779	SOLE TECHNOLOGYINC.
Registration Number:	2843203	М
Registration Number:	2870919	
Registration Number:	2898280	SYSTEM G2
Registration Number:	2906348	32
Registration Number:	2935554	ETNIESPLUS
Registration Number:	2985441	EMERICA
Registration Number:	2985443	
Registration Number:	2985444	SKATECHNOLOGY
Registration Number:	2985455	THIRTYTWO
Registration Number:	3029016	THIS IS SKATEBOARDING
Registration Number:	3049058	ETNIES
Registration Number:	3050137	ETNIES
Registration Number:	3050138	ETNIES
Registration Number:	3097583	ETNIES
Registration Number:	3098483	SYSTEM G2
Registration Number:	3112830	G2 SYSTEM G2O2 DUAL IMPACT
Registration Number:	3128695	ES GAME OF S.K.A.T.E
Registration Number:	3141259	М
Registration Number:	3169514	STI FOAM
Registration Number:	3177893	SYSTEM FLO2
Registration Number:	3204262	STI SOLE TECHNOLOGY INSTITUTE
Registration Number:	3234592	ETNIES GVR CONTEST
Registration Number:	3264052	ES
Registration Number:	3264054	E
Registration Number:	3268424	ETNIES
Registration Number:	3301286	GIRLS GET ON BOARD
Registration Number:	3434551	
Registration Number:	3440580	SYSTEM G2 FULL IMPACT
Registration Number:	3527446	GOOFY VS. REGULAR
II	11	TRADEMARK

	3561743	EMERICA
Registration Number:	3561748	ETNIES
Registration Number:	3561749	ÉS
Registration Number:	3661392	
Registration Number:	3661445	
Registration Number:	3796630	E-SUEDE
Registration Number:	3803554	32
Registration Number:	3807797	SYSTEM G2 PLATINUM

CORRESPONDENCE DATA

Fax Number: (213)443-2926

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 213-617-5493

Email: jcravitz@sheppardmullin.com

Correspondent Name: Sheppard, Mullin, Richter & Hampton LLP

Address Line 1: 333 S. Hope St., 48th Floor

Address Line 2: Attn: J. Cravitz

Address Line 4: Los Angeles, CALIFORNIA 90071

ATTORNEY DOCKET NUMBER:	0YWK-147898
NAME OF SUBMITTER:	Julie Cravitz
Signature:	/julie cravitz/
Date:	04/26/2011

Total Attachments: 52

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Agreement") dated as of April 19, 2011 is made between U.S. BANK NATIONAL ASSOCIATION, a national banking association ("Bank"), PIERRE-ANDRE SENIZERGUES, an individual ("Mr. Senizergues"), and TMNAB, LLC, a California limited liability company ("TMNAB" and collectively with Mr. Senizergues, "Pledgor").

Preliminary Statements

- A. Bank previously entered into that certain Amended and Restated Credit Agreement, dated as of March 31, 2010 (as amended, supplemented or restated from time to time, including, without limitation, as amended by the Amendment (as defined below), the "Credit Agreement"), between Bank and Sole Technology, Inc. (the "Borrower") pursuant to which Bank has agreed, from time to time, to make certain loans and other financial accommodations to Borrower (the "Loans"). "Amendment", as used herein, shall mean, collectively, the Waiver and Amendment No.1 to the Credit Agreement, dated as of January 31, 2011, and the Waiver and Amendment No.2 to Amended and Restated Credit Agreement, dated as of even date. Any capitalized term used but not defined herein shall have the meaning ascribed thereto in the Credit Agreement.
- B. For good and valuable consideration, and for the purpose of inducing Bank to continue, subject to the terms of the Credit Agreement, to make the Loans, Mr. Senizergues has executed and delivered to Bank that certain irrevocable and unconditional guaranty dated as of March 31, 2010 (as amended, restated, extended, supplemented or otherwise modified, the "Guaranty") in favor of Bank, pursuant to which Mr. Senizergues has guaranteed, the payment and performance of Borrower's obligations under the Credit Agreement and other Loan Documents.
- C. TMNAB is wholly-owned by Mr. Senizergues and, for good and valuable consideration, deems it in its best interests to pledge certain of its assets in favor of Bank in order to secure Mr. Senizergues' obligations under the Guaranty.
- D. As security for the Guaranteed Obligations under and as defined in the Guaranty (hereinafter, collectively, the "Obligations"), and for the purpose of inducing Bank to continue, subject to the terms of the Credit Agreement, to make the Loans, Pledgor desires to enter into this Agreement.

Statement of Agreement

1. DEFINITIONS.

1.1 <u>Credit Agreement</u>. Any capitalized term used, but not defined in, this Agreement will have the meaning given in the Credit Agreement.

- 1.2 <u>Defined Terms</u>. In addition to the other terms defined in this Agreement, whenever the following capitalized terms (whether or not underscored) are used, they shall be defined as follows:
 - "Copyright Collateral" means all of Pledgor's right, title and interest in and to all of its now owned or existing, and hereafter acquired or arising copyrights that, as of the date of this Agreement are, or hereafter are, licensed to or used by Borrower, notwithstanding the termination of such license or use by Borrower and notwithstanding any license granted by Borrower to any other person, including, without limitation, all copyright interests in the works listed and described on Schedule I attached hereto and made a part hereof (collectively, the "Copyrights"), including registrations thereof, and (i) all renewals thereof, (ii) all income, royalties, damages and payments now and in the future due or payable under or with respect thereto, including damages and payment for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, (iv) all rights corresponding thereto throughout the world, and (v) the Copyright License Rights, as hereinafter defined. For purposes of this Agreement, "Copyright License Rights" means Pledgor's entire right, title and interest in, to and under all license agreements with respect to any Copyrights, whether Pledgor is licensor or licensee under any such license agreement, including, without limitation, the licenses listed on Schedule I, with respect to any Copyrights and all rights thereto and thereunder; and all records and proceeds (in whatever form) of the foregoing.

"Intellectual Property Collateral" means, collectively, the Copyright Collateral, the Patent Collateral and the Trademark Collateral.

"Obligations" has the meaning given to it in Recital D.

"Patent Collateral" means, collectively, (i) all of Pledgor's right, title and interest in and to its now or in the future owned or existing patents and patent applications that, as of the date of this Agreement are, or hereafter are, licensed to or used by Borrower, notwithstanding the termination of such license or use by Borrower and notwithstanding any license granted by Borrower to any other person,, including, without limitation, the inventions and improvements described and claimed in those patents and patent applications and the patents listed on Schedule II attached hereto and made a part of this Agreement (the property in this item (i) being collectively, the "Patents"); (ii) all reissues, divisions, continuations, renewals, extensions and continuations-in-part of each of the Patents; (iii) all income, royalties, damages and payments now and in the future due or payable under and with respect to any and all of the Patents, including damages and payments for past or future infringements of any and all of the Patents; (iv) all rights to sue for past, present and future infringements of any and all of the Patents; (v) all rights corresponding to any and all of the Patents throughout the world; and (vi) all rights of Pledgor as licensor or licensee under, and with respect to, any Patents, including the licenses listed on Schedule II and the Patent Licenses (as defined in Section 3.1) (Pledgor's

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rights as licensor or licensee sometimes referred to in this Agreement collectively as "Patent License Rights").

"Trademark Collateral" means, collectively, (i) all of Pledgor's right, title and interest in and to all of its now or in the future owned or existing trademarks, service marks, trademark or service mark registrations, trade names, and trademark or service mark applications (exclusive, for purposes only of this Agreement, of any Intent to Use Applications as defined below) that, as of the date of this Agreement are, or hereafter are, licensed to or used by Borrower, notwithstanding the termination of such license or use by Borrower and notwithstanding any license granted by Borrower to any other person, including, without limitation, each mark, registration, and application listed on Schedule III attached hereto and made a part hereof (the property in this item (i) being collectively, the "Trademarks" and, together with the Copyrights and the Patents, the "Intellectual Property"); (ii) all renewals of each of the Trademarks; (iii) all income, royalties, damages and payments now and in the future due or payable under with respect to any and all Trademarks, including damages and payments for past or future infringements of any and all Trademarks; (iv) all rights to sue for past, present and future infringements of any and all Trademarks; (v) all rights corresponding to each of the Trademarks throughout the world; (vi) all rights of Pledgor as licensor or licensee under, and with respect to any Trademarks, including the licenses listed on Schedule III and the Trademark Licenses (as defined in Section 3.1) (Pledgor's rights as licensor or licensee sometimes referred to in this Agreement collectively as "Trademark License Rights" and, collectively with the Copyright License Rights and the Patent License Rights, the "Intellectual Property License Rights"); and (vii) together in each case with the goodwill of Pledgor's business connected with the use of, and symbolized by, the Trademark Collateral. Notwithstanding anything to the contrary in this Agreement, nothing in this Agreement is intended to be, or may be construed to be, an assignment of any application to register any trademark or service mark based on any intent to use filed by, or on behalf of, Pledgor ("Intent to Use Applications"), and any Intent to Use Applications are specifically excluded from Trademark Collateral for purposes of this Agreement.

"USCO" means the United States Copyright Office or any successor thereto.

"USPTO" means the United States Patent and Trademark Office or any successor thereto.

- 1.3 Other Definitional Provisions; Construction. Unless otherwise specified,
- (i) As used in this Agreement, accounting terms relating to Pledgor not defined in this Agreement have the respective meanings given to them in accordance with GAAP.
- (ii) References to the Uniform Commercial Code, or UCC, mean as enacted in the particular jurisdiction(s) encompassed by the reference.

- (iii) The definition of any document, instrument or agreement includes all schedules, attachments and exhibits thereto and all renewals, extensions, supplements, restatements and amendments thereof. All Exhibits and Schedules attached to this Agreement are incorporated into, made and form an integral part of, this Agreement for all purposes.
- (iv) "Hereunder," "herein," "hereto," "this Agreement" and words of similar import refer to this entire document; "including" is used by way of illustration and not by way of limitation, unless the context clearly indicates the contrary; the singular includes the plural and conversely; and any action required to be taken by Pledgor is to be taken promptly, unless the context clearly indicates the contrary.
- (v) All of the uncapitalized terms contained in this Agreement which are now or hereafter defined in the Code will, unless the context indicates otherwise, have the meanings provided for now or hereafter in the Code.
- 2. <u>GRANT OF SECURITY</u>. To secure the full, prompt and complete payment and performance of the Obligations, Pledgor hereby grants to, and creates in favor of, Bank a continuing security interest in, and Lien on, all of the Intellectual Property Collateral whether now owned or hereafter acquired and wherever located, together with all products and proceeds thereof.

3. LICENSES.

- 3.1 <u>Licenses</u>. Other than licenses to Borrower, Pledgor expressly represents, warrants, covenants and agrees that Pledgor shall not license, as licensor, any Intellectual Property (an "<u>Intellectual Property License</u>") included in the Intellectual Property Collateral without the prior written consent of Bank, which consent will not be unreasonably withheld by Bank, and each such Intellectual Property License so granted shall be subject to the terms and conditions of this Agreement, including the termination provisions in <u>Section 3.2</u>. Bank shall not be under any obligation to consent to an Intellectual Property License unless it is necessary or appropriate in the ordinary course of Pledgor's business as presently conducted by it and so long as no Event of Default has occurred and is continuing.
- 3.2 Event of Default. Upon any acceleration of the Obligations, Bank shall have the right, immediately or at any time thereafter, in its sole discretion, to deliver to Pledgor and to Borrower notice terminating the Intellectual Property Licenses, whereupon (i) the Intellectual Property Licenses will automatically and immediately terminate without any further notice or demand (which Pledgor expressly waives); (ii) all rights and interests of the Borrower in and to and under the Intellectual Property Licenses will revert to Pledgor; and (iii) all rights of the Borrower in the Intellectual Property Collateral will cease to exist and be void; except that Borrower will retain the right to the use of the Intellectual Property in connection with its disposition of inventory on hand or on order as of the date of termination of the Intellectual Property Licenses. If the acceleration of the Obligations is rescinded by Bank, then, without any further action on the part of Bank, the Intellectual Property Licenses will immediately revest

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with the Borrower upon the effectiveness of such rescission subject to the terms of this Agreement.

4. <u>REPRESENTATIONS AND WARRANTIES</u>. Pledgor represents and warrants that:

- (i) Set forth in <u>Schedule I</u> is a complete and accurate list of all the Copyrights and the Copyright License Rights. Pledgor is the sole legal and beneficial owner of the entire right, title and interest in and to the Copyright Collateral, free and clear of any Lien, option, or license to any party other than Borrower, except as otherwise disclosed in <u>Schedule I</u>.
- (ii) Set forth in <u>Schedule II</u> is a complete and accurate list of all the Patents and the Patent License Rights. Pledgor is the sole legal and beneficial owner of the entire right, title and interest in and to the Patent Collateral, free and clear of any Lien, option, or license to any party other than Borrower, except as otherwise disclosed in Schedule II.
- (iii) Set forth in <u>Schedule III</u> is a complete and accurate list of all the Trademarks and the Trademark License Rights. Pledgor is the sole legal and beneficial owner of the entire right, title and interest in and to the Trademark Collateral, free and clear of any Lien, option, or license to any party other than Borrower, except as otherwise disclosed in <u>Schedule III</u>.
- (iv) Each item of Intellectual Property in <u>Schedules I, II</u>, and <u>III</u>, is subsisting and no such item has been adjudged invalid, unregisterable or unenforceable, except as otherwise set forth in <u>Schedule I, II</u>, or <u>III</u>, as applicable. Each registered Copyright, Patent and Trademark and, to Pledgor's knowledge, each Copyright, Patent, and Trademark for which an application has been filed is valid, registered or registrable and enforceable. Pledgor has notified Bank in writing of all prior uses of any material item of the Intellectual Property Collateral of which Pledgor is aware which could lead to such item becoming invalid or unenforceable, including prior unauthorized uses by third parties and uses which were not supported by the goodwill of the business connected with such item.
- (v) Pledgor has not granted any license (other than those Pledgor had deemed reasonably necessary for the maintenance or protection of the Intellectual Property and/or otherwise granted in the ordinary course of Borrower's business), release, covenant not to sue, or non-assertion assurance to any Person (other than those reasonable settlement of claims of infringement or non-registrability) with respect to any part of the Intellectual Property Collateral except as otherwise disclosed in <u>Schedule I, II</u>, or <u>III</u>, as applicable.
- (vi) Reasonable and proper statutory notice has been used in connection with the use of each registered copyright, patent, trademark and service mark.
- (vii) The Intellectual Property License Rights are in full force and effect, and Pledgor is not in default under any of the Intellectual Property License Rights and, to Pledgor's knowledge, no event has occurred which with notice, the passage of time, the satisfaction of any other condition, or all of them, might constitute a default by Pledgor under the Intellectual Property License Rights.

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- (viii) Except for the filing of UCC financing statements and of a security agreement with the USCO with respect to any Copyrights registered with that office, no authorization, consent, approval or other action by, and no notice to or filing or recording with, any Governmental Authority is currently or is reasonably expected to be required under the laws of the United States of America either (a) for the grant by Pledgor of the Liens granted hereby or for the execution, delivery or performance of this Agreement by Pledgor, or (b) for the perfection of or the exercise by Bank of its rights and remedies hereunder.
- (ix) The current conduct of Pledgor's business does not conflict with or infringe any proprietary right enforceable at law of any Person in any way which materially and adversely affects the business, the financial condition or business prospects of Pledgor or its Affiliates, and no one has asserted to Pledgor or its Affiliates that the conduct of Pledgor's business conflicts with or infringes any valid proprietary right of any Person in any way which materially adversely affects the business, financial condition or business prospects of Pledgor.

5. <u>FURTHER ASSURANCES.</u>

- 5.1 <u>Required Pledgor Actions</u>. Pledgor will from time to time, at its expense, promptly execute and deliver all further instruments, documents and agreements take all further action, that may be necessary or desirable, or that Bank may reasonably request, in order to (i) continue, perfect and protect the security interests and Liens granted or purported to be granted by this Agreement or (ii) enable Bank to exercise and enforce its rights and remedies under this Agreement with respect to any part of the Intellectual Property Collateral.
- 5.2 <u>Financing Statements</u>. Without limiting the generality of <u>Section 5.1</u>, Bank is authorized by Pledgor (i) to file one or more financing statements disclosing Bank's security interest and Lien under this Agreement without Pledgor's signature appearing thereon and to correct or complete, or to cause to be corrected or completed, any financing statements, continuation statements or other such documents as have been filed naming Pledgor as debtor and Bank as secured party and (ii) to give notice to any creditor or landlord of Pledgor or to any other Person to whom Bank may reasonably determine it is necessary or desirable under applicable law to give notice to perfect or preserve Bank's interests in the Intellectual Property Collateral. A carbon, photographic or other reproduction of this Agreement or any financing statement covering the Intellectual Property Collateral or any part thereof will be sufficient as a financing statement, if permitted by applicable law.
- 5.3 <u>Further Information</u>. Pledgor will furnish to Bank from time to time statements and schedules further identifying and describing the Intellectual Property Collateral, including any licensing of Intellectual Property Collateral, and all other reports in connection with the Intellectual Property Collateral as Bank may reasonably request, all in reasonable detail.
- 5.4 <u>Additional Ownership Interests</u>. Pledgor agrees that, should it obtain an ownership interest in any Intellectual Property License Rights or Intellectual Property, which is not now identified in <u>Schedule I</u>, <u>II</u> or <u>III</u>, as applicable, (i) Pledgor will give prompt written

notice to Bank, (ii) the provisions of <u>Section 2</u> shall automatically apply to the Intellectual Property License Rights and Intellectual Property (exclusive of any Intent to Use Applications) acquired or obtained, and (iii) each of such Intellectual Property License Rights and Intellectual Property (exclusive of any Intent to Use Applications), together with the goodwill of the business connected with the use of any mark and symbolized by it, shall automatically become part of the Intellectual Property Collateral. Pledgor authorizes Bank to modify this Agreement by amending <u>Schedule I, II</u> or <u>III</u>, as applicable, to include any of the Intellectual Property License Rights or Intellectual Property which become part of the Intellectual Property Collateral under this <u>Section 5.4</u>.

- 5.5 Maintenance of Rights. To the extent commercially reasonable to do so, Pledgor will take all necessary steps in any proceeding before the USPTO, the USCO, or any similar office or agency in any other country or any political subdivision of that country, or in any court to maintain each material item of registered Intellectual property and to pursue each material item of Intellectual Property Collateral, including the filing of divisional, continuation, continuation in part and substitute applications; the filing of applications for reissue, renewal or extensions; the payment of maintenance fees, and the participation in reexamination, opposition, interference and infringement proceedings. To the extent necessary to the conduct of its businesses and commercially reasonable under the circumstances, Pledgor agrees to take corresponding steps with respect to the other items of Intellectual Property Collateral (i.e., exclusive of any material item of Intellectual Property Collateral) and each new or other registered item of Intellectual Property and application for Intellectual Property registration to which Pledgor is now or later becomes entitled. Any expenses incurred in connection with such activities shall be borne by Pledgor. To the extent commercially reasonable to do so, Pledgor shall not (i) abandon any registration of any material item of Intellectual Property Collateral or (ii) abandon any right to file an application for registration of any material Intellectual Property, or, with respect to any other material Intellectual Property Collateral, abandon any pending application, registration, or item of Intellectual Property, unless (i) with respect to the Trademark Collateral, the goodwill of the business connected with and symbolized by such application, registration, or Intellectual Property is not necessary in the conduct of Pledgor's business, (ii) with respect to the Patent Collateral, the invention which is the subject of any patent application is not necessary to the conduct of Pledgor's business, or (iii) with respect to the Patent Collateral, it is the opinion of Pledgor's counsel that a meaningful patent will not issue on a patent application.
- 5.6 <u>Notification</u>. Pledgor will notify Bank promptly after when Pledgor learns (i) that any material item of the Intellectual Property Collateral may become abandoned or dedicated; (ii) of any adverse determination or any development (including the institution of any proceeding in the USPTO, USCO or any other U.S. or foreign court or tribunal of any kind) regarding any material item of the Intellectual Property Collateral; or (iii) that Pledgor is or potentially could be in default of any of the Intellectual Property License Rights.
- 5.7 <u>Infringement</u>. If Pledgor becomes aware that any material item of the Intellectual Property Collateral is infringed or misappropriated by any Person, Pledgor will promptly notify Bank and will, if necessary and commercially reasonable under the circumstances, promptly sue

for infringement or misappropriation and for recovery of all damages caused by the infringement or misappropriation, and will take all other actions as Pledgor deems appropriate under the circumstances to protect the Trademark Collateral. Any expense incurred in connection with the foregoing activities will be borne by Pledgor.

5.8 <u>Statutory Notice</u>. Pledgor will continue to use, and will cause the use of, reasonable and proper statutory notice in connection with its use of each material Copyright, Patent, or Trademark, and Pledgor will conform to any foreign or international treaty notice requirements with respect to copies of such works used or distributed outside of the United States.

6. <u>TRANSFERS AND OTHER LIENS</u>. Pledgor will not:

- (i) sell, assign (by operation of law or otherwise), license or otherwise dispose of any of the Intellectual Property Collateral, except (a) as expressly permitted by the Credit Agreement or (b) as expressly permitted by this Agreement;
- (ii) create or suffer to exist any Liens on, or with respect to, any of the Intellectual Property Collateral except as otherwise disclosed in <u>Schedule I</u>, <u>II</u>, or <u>III</u>, as applicable, or as otherwise expressly permitted by the Credit Agreement; or
- (iii) take any other action in connection with any of the material items of Intellectual Property Collateral that could impair the value of the interests or rights of Pledgor or Bank in, to or under such Intellectual Property Collateral and result in a Material Adverse Effect,
- 7. <u>POWER OF ATTORNEY</u>. Pledgor hereby irrevocably appoints Bank as Pledgor's attorney-in-fact, with full authority in Pledgor's place, stead and on behalf of Pledgor and in Pledgor's name or otherwise, from time to time in Bank's sole and absolute discretion, to take any action and to execute any instrument that Bank may deem necessary or advisable on and after the occurrence of an Event of Default and during the continuance thereof to accomplish the purposes of this Agreement including:
- (i) to ask, demand, collect, sue for, recover, compromise, receive and give acquittance and receipts for moneys due and to become due under, or in respect of, any and all of the Intellectual Property Collateral;
- (ii) to receive, indorse, and collect any drafts or other instruments, documents and chattel paper, in connection with clause (i) of this <u>Section 7</u>; and
- (iii) (a) to file any claims or take any action or institute any proceedings that Bank may deem necessary or desirable for the collection of any of the Intellectual Property Collateral, (b) to assign of record in the USPTO, USCO and each other applicable Governmental Authority any and all of the Intellectual Property Collateral in Bank's name (or the name of any

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nominee), or (c) otherwise to enforce the rights of Bank with respect to any of the Intellectual Property Collateral.

8. BANK MAY PERFORM.

- 8.1 <u>Performance by Bank.</u> If Pledgor fails to perform any of its obligations contained in this Agreement after notice from Bank, Bank (solely at its option without any obligation to do so) may itself perform, or cause performance of, such obligations, and the expenses of Bank incurred in connection therewith shall be payable under the Credit Agreement.
- 8.2 <u>Bank May Bring Suit.</u> On, and at any time after, the occurrence of an Event of Default and during the continuance thereof, Bank will have the right, but in no way will be obligated, to bring suit in its own name or in the name of Pledgor to enforce any part of the Intellectual Property Collateral. Pledgor will at the reasonable request of Bank do any and all lawful acts and sign any and all proper documents required by Bank in aid of Bank's enforcement actions. On Bank's demand, Pledgor will promptly reimburse and indemnify Bank for all costs and expenses incurred by Bank in the exercise of its rights under this <u>Section 8</u>.
- 9. <u>BANK'S DUTIES</u>. The powers and rights conferred on Bank under this Agreement are solely to protect its interests in the Intellectual Property Collateral and will not impose any duty on Bank to exercise any of the powers or rights. Except for the reasonable care of any Intellectual Property Collateral in its custody and possession and the accounting for moneys actually received by it under this Agreement, Bank will have no duty as to any Intellectual Property Collateral or as to the taking of any necessary steps to preserve rights against other Persons or any other rights pertaining to any Intellectual Property Collateral. Bank will be deemed to have exercised reasonable care of the Intellectual Property Collateral in its custody and possession if the Intellectual Property Collateral is accorded treatment substantially equal to that which Bank accords its own property.

10. <u>REMEDIES</u>. If any Event of Default occurs and is continuing:

(i) Bank may exercise in respect of the Intellectual Property Collateral, in addition to other rights and remedies provided for in this Agreement or otherwise available to Bank, all the rights and remedies of a secured party on default under the UCC (whether or not the UCC applies to the affected Intellectual Property Collateral) and also may do any one or more of the following at Bank's option (but subject to Section 10 (iv) below): (a) cause the assignment of record in the USPTO, USCO and each other applicable Governmental Authority of the Intellectual Property Collateral in Bank's name or in the name of any nominee of Bank; (b) exercise any and all rights and remedies of Pledgor under or in connection with the Intellectual Property Licenses or otherwise in respect of the Intellectual Property Collateral; (c) require Pledgor to, and Pledgor at its expense will, immediately on Bank's request assemble all or any part of the documents embodying the Intellectual Property Collateral as directed by Bank and make the documents available to Bank at a place to be designated by Bank which is reasonably convenient to both Bank and Pledgor; (d) as part of a disposition under Part 6 of the UCC, license the Intellectual Property Collateral or any part thereof, or assign its rights to the

Intellectual Property License Rights to any Person and exercise any and all rights and remedies of Pledgor under or in connection with the Intellectual Property Licenses or otherwise in respect of the Intellectual Property Collateral; and (e) with 10 days advance notice, sell the Intellectual Property Collateral or any part thereof in one or more parcels at public or private sale, at any of Bank's offices or elsewhere, for cash, on credit or for future delivery, and upon such other terms as Bank may deem commercially reasonable. In the event of any sale, assignment, or other disposition of any of the Intellectual Property Collateral, (1) the goodwill of the business connected with and symbolized by any Intellectual Property Collateral subject to such disposition shall be included, and (2) Pledgor will supply to Bank or its designee Pledgor's (A) know-how and expertise relating to the manufacture and sale of products or the provision of services relating to any Intellectual Property Collateral subject to such disposition and (B) customer lists and other records relating to such Intellectual Property Collateral and to the distribution of such products and services. Pledgor agrees, subject to Section 10 (iv) below, that at least 10 days' notice to Pledgor of the time and place of any public sale or the time after which any private sale is to be made shall constitute reasonable notification. Bank shall not be obligated to make any sale of any Intellectual Property Collateral regardless of notice of sale having been given. Bank may adjourn any public or private sale from time to time by announcement at the time and place fixed therefor, and such sale may, without further notice, be made at the time and place to which it was so adjourned.

- (ii) All payments received by Pledgor under or in connection with any of the Intellectual Property Collateral will be received in trust for the benefit of Bank, will be segregated from other funds of Pledgor and will be immediately paid over to Bank in the same form as so received (with any necessary indorsements) in accordance with the Credit Agreement.
- (iii) All payments made under, in connection with or otherwise in respect of, the Intellectual Property Collateral and all cash proceeds received by Bank in respect of any sale of, collection from, or other realization on all or any part of the Intellectual Property Collateral shall be applied (after payment of any costs or expenses payable to Bank pursuant to the Credit Agreement) in whole or in part by Bank against, all or any part of the Obligations, in any order as Bank may elect. Any surplus of any cash or cash proceeds held by Bank and remaining after the payment and performance in full of all Obligations (other than contingent and unliquidated indemnity claims; provided, that any reasonably anticipated claims such as NSF check or ACH charge-back rights shall remain secured by a reserve to be established in Bank's reasonable discretion) and termination of the commitment to make additional loans or advances to Borrower, will be paid over to Pledgor or to whomsoever may be lawfully entitled to receive the surplus, if any.
- (iv) Notwithstanding any other provision of this Agreement or other Loan Document, Bank agrees that, prior to exercising any of its rights and/or remedies under this Section 10, it shall, following the occurrence of an Event of Default of which Pledgor has been notified pursuant to Section 11 and at least 10 days prior to the date that a notice of disposition (or, to the extent no notice of disposition is required under applicable law, the date on which Bank takes action under this Section 10), offer to negotiate in good faith with the Pledgor with respect to alternatives to Bank's exercise of remedies under this Section 10; provided, that the

terms of any such negotiation shall not be binding on Bank unless they are set forth in a written document approved by Bank in its reasonable discretion and signed by Bank.

be in writing (except as expressly provided in this Agreement or any of the other Loan Documents) and addressed to the party to be notified at the address set forth below or at such other address as each party may designate for itself from time to time by notice hereunder, and shall be deemed validly given (i) three days following deposit in the U.S. certified mails (return receipt requested), with proper postage prepaid, or (ii) the next Business Day after such notice was delivered to a regularly scheduled overnight delivery carrier with delivery fees either prepaid or an arrangement satisfactory with such carrier, made for the payment thereof, or (iii) upon receipt of notice given by telecopy (fax), mailgram, telegram, telex or personal delivery:

To Bank:

U.S. Bank National Association One U.S. Bank Plaza (SL-MO-T7CP)

North Seventh and Washington

Saint Louis, MO 63101

Attention: Timothy N. Scheer Telecopy No.: (314) 418-2135

With a copy to:

U.S. Bank National Association

555 SW Oak St. PD-OR-P7LD Portland, OR 97204

Attention: Commercial Customer Service Southern California

Telecopy No.: (866) 442-2315

To Pledgor:

c/o Sole Technology, Inc. 20162 Windrow Dr. Lake Forest, CA 92630

Attention: Pierre A. Senizergues Telecopy No.: (949) 900-2768

With a copy to:

Luce, Forward, Hamilton & Scripps LLP

600 West Broadway, Suite 2600

San Diego, CA 92101

Attn: Jerome A. Grossman, Esquire

Telecopy No.: 619-446-8249

12. GENERAL.

- 12.1 <u>Severability</u>. If any term of this Agreement is found invalid under California law or other laws of mandatory application by a court of competent jurisdiction, the invalid term will be considered excluded from this Agreement and will not invalidate the remaining terms of this Agreement.
- 12.2 GOVERNING LAW. THIS AGREEMENT HAS BEEN DELIVERED AND ACCEPTED AT AND SHALL BE DEEMED TO HAVE BEEN MADE AT NEWPORT BEACH, CALIFORNIA. THIS AGREEMENT SHALL BE DEEMED TO BE A CONTRACT MADE UNDER AND GOVERNED BY THE INTERNAL LAWS OF THE STATE OF CALIFORNIA (WITHOUT REGARD TO CALIFORNIA CONFLICTS OF LAW PRINCIPLES).
- WAIVER OF JURISDICTION. AS A SPECIFICALLY BARGAINED 12.3 INDUCEMENT FOR BANK TO ENTER INTO THIS AGREEMENT AND EXTEND CREDIT TO BORROWER, PLEDGOR AND BANK AGREE THAT ANY ACTION, SUIT OR PROCEEDING IN RESPECT OF OR ARISING OUT OF THIS AGREEMENT, ITS VALIDITY OR PERFORMANCE AND WITHOUT LIMITATION ON THE ABILITY OF BANK, ITS SUCCESSORS AND ASSIGNS, TO INITIATE AND PROSECUTE IN ANY APPLICABLE JURISDICTION ACTIONS RELATED TO THE REPAYMENT AND COLLECTION OF THE OBLIGATIONS AND THE EXERCISE OF ALL OF BANK'S RIGHTS AGAINST PLEDGOR WITH RESPECT THERETO, THE INTELLECTUAL PROPERTY COLLATERAL AND ANY OTHER SECURITY OR PROPERTY OF PLEDGOR, INCLUDING DISPOSITIONS OF THE COLLATERAL, SHALL BE INITIATED AND PROSECUTED AS TO ALL PARTIES AND THEIR SUCCESSORS AND ASSIGNS AT ORANGE COUNTY, CALIFORNIA. BANK AND PLEDGOR EACH CONSENTS TO AND SUBMITS TO THE EXERCISE OF JURISDICTION OVER ITS PERSON BY ANY COURT SITUATED AT ORANGE COUNTY CALIFORNIA HAVING JURISDICTION OVER THE SUBJECT MATTER, AND CONSENTS THAT ALL SERVICE OF PROCESS BE MADE BY CERTIFIED MAIL DIRECTED TO PLEDGOR AND BANK AT THEIR RESPECTIVE ADDRESSES SET FORTH IN ITS GUARANTY, THE OTHER LOAN DOCUMENTS OR AS OTHERWISE PROVIDED UNDER THE LAWS OF THE STATE OF PLEDGOR WAIVES ANY OBJECTION BASED ON FORUM NON CONVENIENS, AND ANY OBJECTION TO VENUE OF ANY ACTION INSTITUTED HEREUNDER, AND CONSENTS TO THE GRANTING OF SUCH LEGAL OR EQUITABLE RELIEF AS IS DEEMED APPROPRIATE BY THE COURT.
- 12.4 <u>Survival and Continuation of Representations and Warranties</u>. All of Pledgor's representations and warranties contained in this Agreement shall (i) survive the execution, delivery and acceptance hereof by the parties hereto and the closing of the transactions described herein or related hereto, and (ii) remain true until the Obligations are fully performed, paid and satisfied, made by Pledgor with the same effect as though the representations and warranties had been made again on, and as of, each day of the term of this Agreement, subject to such changes as may not be prohibited hereby, do not constitute Events of Default, and have been consented to by Bank in writing.

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- Bank's Additional Rights Regarding Collateral. All of the Obligations shall constitute one obligation secured by all of the Intellectual Property Collateral. In addition to Bank's other rights and remedies under the Loan Documents, Bank may, in its discretion exercised in good faith, following the occurrence and during the continuance of any Event of Default, but subject to Section 10.4(iv) above: (i) exchange, enforce, waive or release any of the Intellectual Property Collateral or portion thereof, (ii) apply the proceeds of the Intellectual Property Collateral against the Obligations and direct the order or manner of the liquidation thereof (including any sale or other disposition), as Bank may, from time to time, in each instance determine, and (iii) settle, compromise, collect or otherwise liquidate any such security in any manner without affecting or impairing its right to take any other further action with respect to any security or any part thereof.
- 12.6 <u>Application of Payments; Revival of Obligations</u>. Bank shall have the continuing right to apply or reverse and reapply any payments to any portion of the Obligations. To the extent Pledgor makes a payment or payments to Bank or Bank receives any payment or proceeds of the Intellectual Property Collateral or any other security for Pledgor's benefit, which payment(s) or proceeds or any part thereof are subsequently voided, invalidated, declared to be fraudulent or preferential, set aside or required to be repaid to a trustee, receiver or any other party under any bankruptcy act, state or federal law, common law or equitable cause, then, to the extent of such payment(s) or proceeds received, the Obligations or part thereof intended to be satisfied shall be revived and shall continue in full force and effect, as if such payment(s) or proceeds had not been received by Bank.
- 12.7 <u>Additional Waivers by Pledgor</u>. Pledgor waives presentment and protest of any instrument and notice thereof, and, except as expressly provided in the Loan Documents, demand, notice of default and all other notices to which Pledgor might otherwise be entitled. Pledgor shall also assert no claim against Bank on any theory of liability for consequential, special, indirect or punitive damages.
- 12.8 <u>Equitable Relief</u>. Pledgor recognizes that, in the event Pledgor fails to perform, observe or discharge any of its obligations or liabilities under this Agreement, any remedy of law may prove to be inadequate relief to Bank; therefore, Pledgor agrees that Bank, if Bank so requests, shall be entitled to temporary and permanent injunctive relief in any such case without the necessity of proving actual damages.
- Loan Documents set forth the entire agreement of the parties with respect to subject matter of this Agreement and supersede all previous understandings, written or oral, in respect thereof. Any request from time to time by Pledgor for Bank's consent under any provision in the Loan Documents must be in writing, and any consent to be provided by Bank under the Loan Documents from time to time must be in writing in order to be binding on Bank; *however*, Bank will have no obligation to provide any consent requested by Pledgor, and Bank may, for any reason in its discretion exercised in good faith, elect to withhold the requested consent. Two or more duplicate originals of this Agreement may be signed by the parties, each of which shall be an original but all of which together shall constitute one and the same instrument. Any

documents delivered by, or on behalf of, Pledgor by fax transmission (i) may be relied on by Bank as if the document were a manually signed original and (ii) will be binding on Pledgor for all purposes of the Loan Documents.

- 12.10 <u>Headings</u>. Section headings in this Agreement are included for convenience of reference only and shall not relate to the interpretation or construction of this Agreement.
- 12.11 <u>Cumulative Remedies</u>. The remedies provided in this Agreement and the other Loan Documents are cumulative and not exclusive of any remedies provided by law. Exercise of one or more remedy(ies) by Bank does not require that all or any other remedy(ies) be exercised and does not preclude later exercise of the same remedy. If there is any conflict, ambiguity, or inconsistency, in Bank's judgment, between the terms of this Agreement or any of the other Loan Documents, then the applicable terms and provisions, in Bank's judgment, providing Bank with greater rights, remedies, powers, privileges, or benefits will control. Without limiting the generality of the foregoing, the description of the Intellectual Property Collateral in this Agreement does not in any way limit the description of, or Bank's Lien on, the "Collateral" as defined in the Security Agreement, or Bank's remedies respecting the "Collateral."
- 12.12 <u>Waivers and Amendments in Writing</u>. Failure by Bank to exercise any right, remedy or option under this Agreement or in any Loan Documents or delay by Bank in exercising the same shall not operate as a waiver by Bank of its right to exercise any such right, remedy or option. No waiver by Bank shall be effective unless it is in writing and then only to the extent specifically stated. This Agreement cannot be amended, modified, changed or terminated orally.
- 12.13 <u>Recourse to Directors or Officers</u>. The obligations of Bank under this Agreement are solely the corporate obligations of Bank. No recourse shall be had for the payment of any amount owing in respect to this Agreement or for the payment of any fee hereunder or for any other obligation or claim arising out of or based upon this Agreement against any stockholder, employee, officer, or director of Bank.
- 12.14 <u>Assignment</u>. Bank shall have the right to assign this Agreement and the other Loan Documents. Pledgor may not assign, transfer or otherwise dispose of any of its rights or obligations hereunder, by operation of law or otherwise, and any such assignment, transfer or other disposition without Bank's written consent shall be void. All of the rights, privileges, remedies and options given to Bank under the Loan Documents shall inure to the benefit of Bank's successors and assigns, and all the terms, conditions, covenants, provisions and warranties in this Agreement shall inure to the benefit of and bind the permitted successors and assigns of Pledgor and Bank, respectively.
- 12.15 <u>Continuing Rights</u>. This Agreement creates a continuing Lien on the Intellectual Property Collateral and will (i) remain in full force and effect until the full and final payment of all the Obligations, (ii) be binding on Pledgor, its successors and assigns, and (iii) inure, together with the rights and remedies of Bank under this Agreement, to the benefit of Bank and Bank's successors, transferees and assigns.

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- 12.16 Term; Intellectual Property Collateral Reversion. Subject to Section 12.6, this Agreement will terminate upon the full performance, payment and satisfaction of the Obligations (other than contingent and unliquidated indemnity claims; provided, that any reasonably anticipated claims such as NSF check or ACH charge-back rights shall remain secured by a reserve to be established in Bank's reasonable discretion) and termination of the commitment to make additional loans or advances to Borrower, at which time the Lien granted by this Agreement will terminate (except as to the aforementioned reserve) and all rights to the Intellectual Property Collateral will revert to Pledgor (without representation, warranty or recourse). On any such termination, Bank will, at Pledgor's expense, sign and deliver to Pledgor such documents as Pledgor reasonably requests to evidence such termination (without representation, warranty or recourse).
- 12.17 <u>Conflict</u>. If there is any conflict, ambiguity, or inconsistency, in Bank's judgment, between the terms of this Agreement and any of the other Loan Documents, then the applicable terms and provisions, in Bank's judgment, providing Bank with greater rights, remedies, powers, privileges, or benefits will control. Without limiting the generality of the foregoing, the description of the Intellectual Property Collateral in this Agreement does not in any way limit the description of, or Bank's Lien on, the "Collateral" as defined in the Security Agreement, or Bank's remedies respecting the "Collateral."
- 12.18 WAIVER OF JURY TRIAL. AS A SPECIFICALLY BARGAINED INDUCEMENT FOR BANK TO ENTER INTO THIS AGREEMENT AND EXTEND CREDIT TO BORROWER, PLEDGOR AND BANK EACH WAIVES TRIAL BY JURY WITH RESPECT TO ANY ACTION, CLAIM, SUIT OR PROCEEDING IN RESPECT OF OR ARISING OUT OF THIS AGREEMENT OR THE CONDUCT OF THE RELATIONSHIP BETWEEN BANK AND PLEDGOR.
- 12.19 <u>Consents</u>. Each Pledgor hereby unconditionally consents and agrees that, without notice to or further assent from such Pledgor:
 - a. the principal amount of the Obligations secured by each Pledgor may be increased or decreased, and additional indebtedness or obligations of Borrower under the Loan Documents may be incurred, by one or more amendments, modifications, renewals or extensions of any of the Loan Documents or otherwise:
 - b. the time, manner, place or terms of any payment under any Loan Document may be extended or changed, including by an increase or decrease in the interest rate on any Obligation or any fee or other amount payable under any such Loan Document, by an amendment, modification or renewal of any such Loan Document or otherwise;
 - c. the time for Borrower's (or any other party's) performance of or compliance with any term, covenant or agreement on its part to be performed or observed under any Loan Document may be extended.

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- or such performance or compliance waived, or failure in or departure from such performance or compliance consented to, all in such manner and upon such terms as Bank may deem proper;
- d. Bank may discharge or release, in whole or in part, any other Pledgor, any other guarantor or any other party liable for the payment and performance of all or any part of the Obligations, and may permit or consent to any such action or any result of such action, and shall not be obligated to demand or enforce payment upon any collateral securing any of the Obligations or any guaranty thereof, nor shall Bank be liable to such Pledgor for any failure to collect or enforce payment or performance of the Obligations from any party or to realize on the collateral for any of the Obligations or any guaranty thereof;
- e. In addition to any collateral already securing any of the Obligations or any guaranty thereof, Borrower or another party may provide and Bank may take and hold other security (legal or equitable) of any kind, at any time, as collateral for the Obligations, and may, from time to time, in whole or in part, exchange, sell, surrender, release, subordinate, modify, waive, rescind, compromise or extend such security and may permit or consent to any such action or the result of any such action, and may apply such security and direct the order or manner of sale thereof;
- f. Bank may request and accept other guaranties of the Obligations and any other indebtedness, obligations or liabilities of the Borrower to Bank and may, from time to time, in whole or in part, surrender, release, subordinate, modify, waive, rescind, compromise or extend any such guaranty or any security therefor and may permit or consent to any such action or the result of any such action; and
- g. Bank may exercise, or waive or otherwise refrain from exercising, any other right, remedy, power or privilege (including the right to accelerate the maturity of any Obligation and any power of sale) granted by any Loan Document or other security document or agreement, or otherwise available to Bank, with respect to the Obligations, or any collateral or other security for any or all of the Obligations or any guaranty thereof, even if the exercise of such right, remedy, power or privilege affects or eliminates any right of subrogation, reimbursement, contribution or any other right of such Pledgor against Borrower or against any other guarantor; all as Bank may deem advisable, and all without impairing, abridging, releasing or affecting its guaranty or its obligations hereunder.

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- 12.20 <u>Joint and Several Liability; Waivers</u>. Each Pledgor acknowledges that it is jointly and severally liable for the Obligations described herein and waives and agrees not to assert:
 - a. any right to require Bank (A) to marshal assets in favor of Borrower, guarantor, or any other party, (B) to proceed against Borrower, any other guarantor or any other party, (C) to proceed against or exhaust any of the collateral or any other security held for any of the Obligations or any guaranty thereof, (D) subject to Section 10 (iv) above, to give notice of the terms, time and place of any public or private sale of personal property security held for any of the Obligations or any guaranty thereof or comply with any other provisions of the Code (or any equivalent provision of any other applicable law) or (E) to pursue any other right, remedy, power or privilege of Bank whatsoever;
 - b. the defense of the statute of limitations in any action hereunder or for the collection or performance of the Obligations;
 - c. any defense arising by reason of any lack of corporate or other authority or any other defense of Borrower, guarantor or any other party;
 - d. any defense based upon Bank's errors or omissions in the administration of the Obligations;
 - e. any rights to set-offs, recoupments and counterclaims;
 - f. until the date that is 91 days after the date on which all Obligations have been paid in full and all commitments to make additional loans or advances to Borrower have terminated, such Pledgor's rights of subrogation, reimbursement, indemnification, and contribution and any other rights and defenses that are or may become available to such Agreement Party by reason of California Civil Code Sections 2787 to 2855, 2899 and 3433 inclusive;
 - g. any rights or defenses such Pledgor may have in respect of its obligations as a guarantor or other surety by reason of any election of remedies by the creditor;
 - h. any rights or defenses it may have because the Obligations are secured by real property or an estate for years. These rights or defenses include, but are not limited to, any rights or defenses that are based upon, directly or indirectly, the application of Section 580a, 580b, 580d or 726 of the California Code of Civil Procedure to any of the Obligations. This means, among other things: (A) Bank may collect from such Pledgor without first foreclosing on any real or personal property collateral pledged by Borrower or any other

guarantor; and (B) if Bank forecloses on any real property collateral pledged by Borrower or any other guarantor: (1) The amount of the Obligations may be reduced only by the price for which that collateral is sold at the foreclosure sale, even if the collateral is worth more than the sale price; and (2) Bank may collect from such Pledgor even if Bank, by foreclosing on the real property collateral, has destroyed any right such Pledgor may have to collect from Borrower or other guarantor. This is an unconditional and irrevocable waiver of any rights and defenses such Pledgor may have because Borrower's or other guarantor's debt is secured by real property;

- i. all rights and defenses arising out of an election of remedies by the creditor, even though that election of remedies, such as a nonjudicial foreclosure with respect to security for the Obligations, has destroyed such Pledgor's rights of subrogation and reimbursement against the principal by the operation of California Code of Civil Procedure Section 580d or otherwise;
- j. without limiting the generality of the foregoing, to the fullest extent permitted by law, but subject to Section 12.20(f) above, any defenses or benefits that may be derived from or afforded by applicable law limiting the liability of or exonerating guarantors or sureties, or which may conflict with the terms of this Agreement, including, without limitation, any and all benefits that otherwise might be available to Pledgor under California Civil Code Sections 1432, 2899 and 3433 and California Code of Civil Procedure Sections 580a, 580b, 580d, 580e and 726 (such Pledgor specifically agreeing that the "fair value" provisions of Code of Civil Procedure Section 580a shall not apply when determining such Pledgor's liability hereunder).

Each Pledgor waives any and all notice of the acceptance, and any and all notice of the creation, renewal, modification, extension or accrual of the Obligations, or the reliance by Bank upon any guarantor's guaranty, or the exercise of any right, power or privilege thereunder. The Obligations shall conclusively be deemed to have been created, contracted, incurred and permitted to exist in reliance upon each such Pledgor's guaranty or pledge. Each Pledgor waives promptness, diligence, presentment, protest, demand for payment, notice of default, dishonor or nonpayment and all other notices to or upon Borrower, guarantor or any other party with respect to the Obligations.

The obligations of each such Pledgor under his or its respective guaranty are independent of and separate from the obligations of the Borrower and any other guarantor, and upon the occurrence and during the continuance of any event of default under any of the Loan Documents, a separate action or actions may be brought against each such Pledgor,

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whether or not Borrower or any other guarantor is joined therein or a separate action or actions are brought against Borrower or any other guarantor.

Each such Pledgor agrees that he or it shall not have any right to require Bank to obtain or disclose any information with respect to: (i) the financial condition or character of Borrower, any other guarantor or any other such Pledgor or the ability of Borrower, any other guarantor and any other such Pledgor to pay and perform the Obligations; (ii) the Obligations; (iii) any collateral or other security for any or all of the Obligations or any guaranty thereof; (iv) the existence or nonexistence of any other guarantees of all or any part of the Obligations; or (v) any action or inaction on the part of Bank or any other party against Borrower, any other guarantors or any other Pledgor.

[Signature Page Follows]

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IN WITNESS WHEREOF, this Agreement has been duly executed by Pledgor as of the date first written above.

	TMNAB, LLC, a California limited liability company By:
	Name: Pierre Andre Senizergues
	By: Pierre Andre Senizergues, an individual
	By. I felle Affore Schizergues, an individual
Accepted as of the date first written above.	
U.S. BANK NATIONAL ASSOCIATION	
By: Name: Title:	

IN WITNESS WHEREOF, this Agreement has been duly executed by Pledgor as of the date first written above.

TMNAB, LLC,
a California limited liability company
The state of the s
By:
Name: Pierre Andre Senizergues
Title: Manager
Title. Manager
By: Pierre Andre Senizergues, an individual
17. 1 10.10 1 maio bondzorguos, an marridua

Accepted as of the date first written above.

U.S. BANK-NATIONAL ASSOCIATION

Name: Tingsty H School
Title: Vict Resident

STATE OF CALIFORNIA)
COUNTY OF ORANGE)
On April 19, 2011 , before me, Antonio Marie Hill, a Notary Public, personally appeared it for Andre Strizerque Swho proved to me on the basis of satisfactory evidence to be the person(\$) whose name(\$) is/ape subscribed to the within instrument and acknowledged to me that he/she/the/y executed the same in his/he/the/ir authorized capacity(i/s), and that by his/he/the/ir signature(\$) on the instrument the person(\$), or the entity upon behalf of which the person(\$) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
WITNESS my hand and official seal. ANTONINA MARIE HILL Commission # 1887684
Signature Antonuma Murie Hill Notary Public - California Orange County My Gomm. Expires Apr 29, 2014
STATE OF CALIFORNIA) COUNTY OF ORANGE)
On, before me,, a Notary Public, personally appeared who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
WITNESS my hand and official seal.
Signature

SCHEDULE I

PIERRE ANDRE SENIZERGUES

COPYRIGHTS

None.

COPYRIGHT APPLICATIONS

None.

TMNAB, LLC

COPYRIGHTS

None.

COPYRIGHT APPLICATIONS

None.

Schedules-1-

SCHEDULE II

PIERRE ANDRE SENIZERGUES

PATENTS

Patent	Registration Number	Issue Date
3 Point Sandal Holder	D574160	8/5/2008
Footwear with Enhanced	7,278,226 B2	10/9/2007
Impact Protection		
Footwear with Enhanced	7020988 B1	4/4/2006
Impact Protection		
Footwear with Enhanced	7832118 B2	8/29/2007
Impact Protection	THE SQUARE COLUMN TO SERVICE AND ADDRESS OF THE SAME O	
Dynamically Moderated Shock	7788826	2/12/2007
Attenuation System for		
Footwear		
Shoe Tongue with Two	D550,948	9/18/2007
Densities of Foam		3
Slide Sandal Holder	D554,377	11/6/2007

PATENT APPLICATIONS

Patent	Application Number	Filing Date
Method and Product for Manufacturing Vulcanized Footwear or Cupsole Footwear	12/695,609	1/28/2010
Footwear Lacing System	12/537,795	9/28/2009
Dynamically Moderated Shock Attenuation System	12/498,250	7/6/2009

TMNAB, LLC

PATENTS

None.

PATENT APPLICATIONS

None.

Schedules-2-

SCHEDULE III

TRADEMARKS

PIERRE ANDRE SENIZERGUES

Country	Brand	Trademark	Registration Number	Registration Date
Argentina	Emerica	Emerica Sport word	1.722.474	02/25/99
Argentina	32	Double Logo	1.802.801	08/22/00
Argentina	eS	stylized w/footwear	1.818.331	02/08/01
Argentina	Etnies	etnies arrow	1.853.076	11/26/01
Argentina	Etnies	etnies arrow	1.853.077	11/26/01
Argentina	Etnies	word	1.886.200	09/20/02
Argentina	Emerica	word	1.944.602	08/07/03
Argentina	eS	stylized es	1.944.603	08/07/03
Argentina	eS	stylized es	1.970.722	02/18/04
Argentina	Emerica	Triangle	2.046.623	10/13/05
Argentina	Etnies	word	2.102.916	08/04/06
Australia	eS	stylized es w/ foorwear	706976	04/23/96
Australia	Etnies	Script for Plus	706979	04/23/96
Australia	eS	stylized es	708203	05/08/96
Australia	Emerica	word	708260	05/10/96
Australia	Etnies	word	733763	05/06/97
Australia	Etnies	Basic Arrow	762433	05/18/98
Australia	32	Cut Out	762434	05/18/98
Australia	System O2	word	762435	05/18/98
Australia	Emerica	Triangle	762436	05/18/98
Australia	Etnies	stylized e	762437	05/18/98
Australia	eS	stylized es	859224	12/01/00
Australia	32	Cut Out	859508	12/05/00
Australia	Emerica	word	859509	12/05/00
Australia	eS	word	859510	12/05/00
Australia	Emerica	Triangle	859511	12/05/00
Australia	Etnies	stylized e	859909	12/08/00
Australia	Etnies	word	859910	12/08/00
Australia	Etnies	etnies arrow	859911	12/08/01
Australia	32	Double Logo	860782	12/14/00
Australia	Etnies	word	1003230	05/24/04
Australia	Etnies	Basic Arrow	1003231	05/24/04
Australia WIPO	Etnies	word	900519	09/25/06
Australia	eS	stylized	921826	02/28/07

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W02-WEST:1KJM1\403441296.2

WIPO				
Australia Wipo	Emerica	Word	921865	03/16/07
Australia WIPO	Etnies	word	923782	04/05/07
Australia WIPO	eS	stylized	923784	04/05/07
Austria WIPO	Etnies	word	534363	01/31/89
Austria WIPO	eS	Stylized eS	740573	08/18/00
Austria WIPO	32	word	740584	08/18/00
Austria WIPO	Etnies	block arrow	740585	08/18/00
Austria WIPO	Emerica	word	740586	08/18/00
Austria WIPO	Etnies	Basic Arrow	740587	08/18/00
Austria WIPO	32	Cut Out	740604	08/18/00
Austria WIPO	eS	word	740605	08/18/00
Austria WIPO	Etnies	etnies arrow	741024	08/18/00
Austria WIPO	Emerica	Triangle	741033	08/18/00
Austria WIPO	Etnies	word	741207	08/18/00
Austria WIPO	Etnies	Stylized E	741376	08/11/00
Austria WIPO	32	Double Logo	741817	09/11/00
	Sole	8		
Benelux	Technology	arrow w/sole technology	796121	03/23/06
Benelux	Emerica	EMERICASKATE	785068	12/23/05
Benelux	Etnies	word	785069	12/23/05
Benelux	32	word	785070	12/23/05
Benelux	eS	ESFOOTWEAR	785071	12/23/05
Benelux WIPO	Etnies	word	534363	01/31/89
Benelux WIPO	eS	Stylized eS	740573	08/18/00
Benelux WIPO	32	word	740584	08/18/00
Benelux WIPO	Etnies	block arrow	740585	08/18/00
Benelux WIPO	Emerica	word	740586	08/18/00
Benelux WIPO	Etnies	Basic Arrow	740587	08/18/00
Benelux WIPO	32	Cut Out	740604	08/18/00
Benelux WIPO	eS	word	740605	08/18/00
Benelux	Etnies	etnies arrow	741024	08/18/00

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WIPO				
Benelux WIPO	Emerica	Triangle	741033	08/18/00
Benelux WIPO	Etnies	word	741207	08/18/00
Benelux WIPO	Etnies	Stylized E	741376	08/11/00
Benelux WlPO	32	Double Logo	741817	09/11/00
Benelux WlPO	Etnies	Etnies Plus	819204	01/12/04
Brazil	Etnies	word	200011049	07/03/01
Brazil	Emerica	word	200035606	04/15/03
Brazil	32	Double Logo	200035614	04/15/03
Brazil	Etnies	Etnies Arrow	200068741	10/18/05
Brazil	Etnies	word	820962430	07/03/01
Brazil	Emerica	word	821561359	04/15/03
Brazil	32	Double Logo	821561367	04/15/03
Brazil	Etnies	Etnies Arrow	821561391	10/18/05
Brazil	Emerica	Triangle	823524590	05/08/07
Brazil	Emerica	Triangle	823524604	04/17/07
Brazil	Etnies	stylized e	823524620	05/08/07
Brazil	eS	word	823524639	09/09/06
Brazil	Etnies	Basic Arrow	826480381	03/03/09
Brazil	Etnies	Basic Arrow	826480390	03/03/09
Brazil	eS	word	823.524.612	09/09/06
Bulgaria	Etnies	word	55053	06/02/06
Bulgaria	32	Double Logo	55054	06/02/06
Bulgaria	Etnies	Basic Arrow	55055	06/02/06
Bulgaria	Etnies	stylized e	55056	06/02/06
Bulgaria	Emerica	Triangle	55057	06/02/06
Bulgaria	32	Cut Out	55060	06/02/06
Bulgaria	eS	stylized es	55701	09/19/06
Bulgaria	Emerica	word	55702	09/19/06
Canada	eS	stylized es	485215	11/04/97
Canada	32	Interlocking 32	486867	12/12/97
Canada	32	Cut Out	512480	05/31/99
Canada	Etnies	block arrow	512481	05/31/99
Canada	System O2	word	515170	08/25/99
Canada	Etnies	word	517670	10/06/99
Canada	Etnies	stylized e	525429	03/22/00
Canada	Emerica	Triangle	546544	06/13/01

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Canada	Etnies	Basic Arrow	645928	08/17/05
Canada	32	Double Logo	676884	11/14/06
Canada	Emerica	word	607 881	04/16/04
Chile	Emerica	word	506.356	03/09/98
Chile	Etnies	Basic Arrow	564.274	03/20/00
Chile	Emerica	Triangle	712,277	12/20/04
Chile	Etnies	word	808.984	02/20/08
Chile	Etnies	Etnies Arrow	821.271	07/07/08
Chile	Sole Technology Inc.	Logo	550840	10/22/99
Chile	32	double	552855	11/12/99
Chile	eS	stylized es	724815	05/06/05
Chile	32	Cut Out	801639	11/23/07
China	Etnies	script	797758	07/12/95
China	Etnies	Etnies Star	991838	04/28/97
China	eS	stylized	1021252	06/07/97
China	Emerica	word	1070650	08/07/97
China	Emerica	word	1088109	08/28/97
China	eS	stylized	1104703	09/21/97
China	Etnies	word	1206439	09/14/98
China	32	Cut Out	1254647	03/14/99
China	Etnies	Etnies Sport	1308496	08/28/99
China	Etnies	stylized e	1311005	09/07/99
China	Etnies	Basic Arrow	1311006	09/07/99
China	System O2	word	1325852	10/21/99
China	Etnies	word	1345903	12/21/99
China	Etnies	Etnies Star	1345904	12/21/99
China	System O2	word	1346107	12/21/99
China	Etnies	word	1350584	01/07/00
China	Etnies	word	2019200	07/23/97
China	System G2	logo	3464924	02/14/05
China	System G2	word	3464925	02/14/05
China	System E2	word	3464926	02/14/05
China	Etnies	plus logo	3595632	06/14/08
China	Etnies	chinese characters	4264081	04/28/08
China	eS	stylized es	5636878	10/28/09
China	Etnies	Etnies arrow	5942987	07/21/10
China	Etnies	Etnies arrow	5942988	07/21/10
China	32	double	4121676	04/14/08
China	Etnies	basic Arrow	5942984	07/21/10
China	Etnies	block arrow	5942985	07/21/10

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China	Etnies	block arrow	5942986	07/21/10
China WIPO	Etnies	word	534363	01/31/89
China WIPO	32	word	740584	08/18/00
China WIPO	Emerica	word	740586	08/18/00
China WIPO	Etnies	Basic Arrow	740587	10/25/02
China WIPO	32	Cut Out	740604	10/25/02
China WIPO	Emerica	Triangle	741033	10/25/02
China WIPO	Etnies	Stylized E	741376	08/11/00
China WIPO	32	Double Logo	741817	10/25/02
China WIPO	Emerica	Triangle	805818	05/03/04
China WIPO	Etnies	word	900519	09/25/06
China WIPO	eS	stylized	921826	02/28/07
China WIPO	Emerica	word	921865	03/16/07
China WIPO	Etnies	word	923782	04/05/07
China WIPO	eS	stylized	923784	04/05/07
Colombia	Etnies	word	218064	04/21/99
Colombia	eS	stylized es	234579	04/11/00
Colombia	Emerica	word	234580	04/11/00
Colombia	Etnies	Stylized E	316245	05/05/06
Colombia	Etnies	Basic Arrow	316246	05/05/06
Colombia	Emerica	Triangle	316247	05/05/06
Costa Rica	Etnies	word	114913	07/30/99
Costa Rica	Etnies	Basic Arrow	144926	02/27/04
Costa Rica	Emerica	word	145207	03/08/04
Costa Rica	Etnies	stylized e	145208	03/08/04
Costa Rica	Emerica	Triangle	145209	03/08/04
Costa Rica	eS	stylized es	146197	03/23/04
Croatia	Emerica	Triangle	Z20041963	09/19/05
Croatia	32	Double Logo	Z20050616	03/06/06
Croatia	Etnies	Basic Arrow	Z20050617	03/06/06
Croatia	32	Cut Out	Z20050618	03/07/06
Croatia	Etnies	stylized e	Z20050619	03/07/06
Croatia	Emerica	word	Z20051610	09/25/06
Croatia	eS	stylized es	Z20051611	09/25/06
Croatia	Etnies	Basic Arrow	Z20051612	09/25/06
Croatia	Emerica	word	Z20010886	05/22/02
Croatia	eS	word	Z20010887	05/22/02
Croatia WIPO	Etnies	word	534363	01/31/89
Croatia WIPO	Etnies	Basic Arrow	805819	05/14/03
Czech Republic	32	word	250506	12/30/02
Czech	Emerica	word	253199	04/16/03

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Republic				
Czech Republic	Emerica	Triangle	253199	09/19/05
Czech Republic	eS	stylized es	270476	03/29/05
Czech Republic	Etnies	stylized e	270919	03/29/05
Czech Republic	Etnies	word	272941	06/13/05
Czech Republic WIPO	Emerica	Triangle	805818	05/14/03
Czech Republic WIPO	Etnies	Basic Arrow	805819	05/14/03
Czech Republic WIPO	eS	Stylized eS	806434	05/14/03
Denmark	Etnies	word	1997 03840	09/12/97
Denmark WIPO	Emerica	Triangle	741033	08/18/00
Denmark WIPO	eS	Stylized eS	740573	08/18/00
Denmark WIPO	32	word	740584	08/18/00
Denmark WIPO	Etnies	block arrow	740585	08/18/00
Denmark WIPO	Emerica	word	740586	08/18/00
Denmark WIPO	Etnies	Basic Arrow	740587	08/18/00
Denmark WIPO	Etnies	etnies arrow	741024	08/18/00
Denmark WIPO	Etnies	word	741207	08/18/00
Denmark WIPO	Etnies	Stylized E	741376	08/11/00
Denmark WIPO	32	Double Logo	741817	09/11/00
Denmark WIPO	eS	word	740605	08/18/00
Denmark_WI PO	32	Cut Out	740604	08/18/00
Denmark_WI	Etnies	Etnies Plus	819204	01/12/04

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PO				
Ecuador	Etnies	word	1396-00	03/17/00
Ecuador	Etnies	Basic Arrow	2299-06	04/20/06
Ecuador	Etnies	Stylized E	2300-06	04/20/06
Ecuador	32	Cut Out	3448-06	09/06/06
Ecuador	Etnies	Etnies Arrow	5541-00	08/28/00
Ecuador	Emerica	Triangle	1-2298-2006	04/20/06
Ecuador	Emerica	word	I-7891-2000	11/16/00
Ecuador	eS	stylized es	1-7892-2000	11/16/00
El Salvador	Etnies	Basic Arrow	64	09/08/05
El Salvador	Etnies	word	72	09/22/04
El Salvador	Emerica	word	126	11/15/06
El Salvador	Etnies	Stylized E	134	02/21/07
El Salvador	Emerica	Triangle	136	02/21/07
EU	Emerica	Triangle	846733	01/31/00
EU	Emerica	word	232603	08/03/98
EU	Emerica	word	921865	03/16/07
EU	Sheep	word	5069802	02/23/07
EU	eS	stylized es	551325	01/26/99
EU	32	Cut Out	551358	05/04/99
EU	Etnies	Etnies Arrow	765669	09/20/99
EU	System O2	word	846758	06/10/98
EU	Etnies	block arrow	882670	12/13/99
EU	eS	stylized	921826	02/28/07
EU	Etnies	word	923782	04/05/07
EU	eS	stylized	923784	04/05/07
EU	System E2	word	3048287	03/25/04
EU	System G2	Logo	3049616	11/11/04
EU	Etnies	stylized e	3452166	03/15/05
EU	Etnies	Basic Arrow	3700234	06/01/05
EU	Etnies	word	3807071	07/04/05
EU	Etnies	Girl	4432969	04/20/06
EU	skater logo	logo	6231351	09/04/08
EU	32	double	1323492	09/19/00
EU	System G2	word	3048221	01/17/05
Finland	Etnies	word	209699	04/15/98
Finland WIPO	eS	Stylized eS	740573	08/18/00
Finland WIPO	Etnies	block arrow	740585	08/18/00
Finland WIPO	Emerica	word	740586	08/18/00

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Finland WIPO	Etnies	Basic Arrow	740587	08/18/00
Finland WIPO	32	Cut Out	740604	08/18/00
Finland WIPO	Etnies	Etnies Arrow	741024	08/18/00
Finland WIPO	Emerica	Triangle	741033	08/18/00
Finland WIPO	Etnies	word	741207	08/18/00
Finland WIPO	Etnies	Stylized E	741376	08/11/00
Finland WIPO	32	Double Logo	741817	09/11/00
Finland WIPO	eS	word	740605	08/18/00
France	Etnies	word	1467874	05/25/98
France	etnies	word "rebel surf"	1519124	03/14/89
France	Etnies	rebel snow	1519125	03/14/89
France	Etnies	stylized e	3009185	02/22/00
France	Etnies	stylized e	3011847	03/03/00
France	32	word	3013817	03/13/00
France	Etnies	Block Arrow	3013818	03/13/00
France	Emerica	word	3013820	03/13/00
France	Etnies	Basic Arrow	3013821	03/13/00
France	Etnies	Etnies Arrow	3013822	03/13/00
France	Emerica	Emerica + Triangle	3013823	03/13/00
France	Etnies	word	3013825	03/13/00
France	32	Cut Out	3013826	03/13/00
France	Emerica	Triangle	3013828	03/13/00
France	32	Double Logo	3019877	04/06/00
France	GO2	logo	23192380	11/05/02
France	Emerica	Emerica + Triangle	33203382	01/09/03
France	Etnies	Basic Arrow	33203383	01/09/03
France	Emerica	word	33203386	01/09/03
France	System G2	word	33206025	01/24/03
France	System G2	logo	33209023	02/11/03
France	Etnies	plus logo	33237172	07/18/03
France	Sole Technology Europe, BV	soletechnology + triangle	63413097	08/04/06
France	System E2	word	332060204	01/24/03
France	eS	stylized es	00 3 013 815	03/13/00

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France	eS	word	00 3 013 827	03/13/00
France	eS	stylized es	03 3 203 384	01/09/03
France	Etnies	word	1494316	10/17/88
Germany	eS	stylized es	395 51 552	01/02/97
Germany WIPO	Etnies	word	534363	01/31/89
Germany WIPO	eS	Stylized eS	740573	08/18/00
Germany WIPO	32	word	740584	08/18/00
Germany WIPO	Etnies	block arrow	740585	08/18/00
Germany WIPO	Emerica	word	740586	08/18/00
Germany WIPO	Etnies	Basic Arrow	740587	08/18/00
Germany WIPO	32	Cut Out	740604	08/18/00
Germany WIPO	eS	word	740605	08/18/00
Germany WIPO	Etnies	Etnies arrow	741024	08/18/00
Germany WIPO	Emerica	Triangle	741033	08/18/00
Germany WIPO	Etnies	word	741207	08/18/00
Germany WIPO	Etnies	stylized e	741376	08/11/00
Germany WIPO	32	Double Logo	741817	09/11/00
Germany WIPO	Etnies	Etnies Plus	819204	01/12/04
Greece	Etnies	word	92953	04/17/92
Greece WIPO	Etnies	word	534363	01/31/89
Greece WIPO	eS	Stylized eS	740573	08/18/00
Greece WIPO	32	word	740584	08/18/00
Greece WIPO	Etnies	Block Arrow	740585	08/18/00
Greece WIPO	Emerica	word	740586	08/18/00
Greece WIPO	Etnies	Basic Arrow	740587	08/18/00
Greece WIPO	32	Cut Out	740604	08/18/00
Greece WIPO	eS	word	740605	08/18/00
Greece WIPO	Etnies	Etnies Arrow	741024	08/18/00
Greece WIPO	Emerica	Triangle	741033	08/18/00

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Greece WIPO	32	Double Logo	741817	09/11/00
Greece WIPO	Etnies	stylized E	741 376	08/11/00
Guatamala	Etnies	Basic Arrow	149220	05/11/07
Guatamala	Etnies	stylized e	149226	05/08/07
Guatemala	32	Double Logo	154669	02/19/08
Hong Kong	Etnies	Basic Arrow	300246186	07/08/04
Hong Kong	Etnies	Basic Arrow	2003 11511	10/28/02
Hong Kong	Etnies	word	2003 16358	06/17/02
Hong Kong	Emerica	Triangle	2003 B15004	06/17/02
Hong Kong	Emerica	Triangle	2003 B15005	06/17/02
Hong Kong	Etnies	Etnies Arrow	2004 00015	06/17/02
Hong Kong	Etnies	word	2004 00038	06/17/02
Hong Kong	Etnies	Etnies Arrow	2004 00039	06/17/02
Hong Kong	Emerica	word	2004 B00016	06/17/02
Hong Kong	Emerica	word	2004 B00017	06/17/02
Hong Kong	Etnies	stylized e	2004 B04453	06/17/02
Hong Kong	Etnies	stylized e	2004 B05030	06/17/02
Hong Kong	eS	stylized es	2004B08522	06/17/02
Hungary	32	word	172858	10/31/02
Hungary	32	Cut Out	172860	10/31/02
Hungary	32	Double Logo	172861	10/31/02
Hungary	Etnies	block arrow	172 859	10/31/02
Hungary	Etnies	Etnies Arrow	172 865	10/31/02
Hungary	Etnies	Basic Arrow	172 871	10/31/02
Hungary	Emerica	word	178 416	04/20/04
Hungary	Emerica	Triangle	178 780	05/27/04
Hungary	eS	stylized es	181 599	07/06/05
Hungary	eS	word	188 325	10/04/06
Hungary WIPO	Etnies	word	534363	01/31/89
Hungary WIPO	eS	Stylized eS	740573	08/18/00
Hungary WIPO	32	word	740584	08/18/00
Hungary WIPO	Etnies	block arrow	740585	08/18/00
Hungary WIPO	Emerica	word	740586	08/18/00
Hungary WIPO	Etnies	Basic Arrow	740587	08/18/00
Hungary WIPO	32	Cut Out	740604	08/18/00

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Hungary WIPO	Etnies	Etnies Arrow	741024	08/18/00
Hungary WIPO	32	Double Logo	741817	09/11/00
Hungary WIPO	Etnies	stylized e	741 376	08/11/00
Hungary WIPO	eS	word	740605	08/18/00
Hungary WIPO	Emerica	Triangle	741033	08/18/00
Iceland	32	Double Logo	9/2006	01/06/06
Iceland	32	Cut Out	10/2006	01/06/06
Iceland	Etnies	Stylized E	1007/2005	12/05/05
Iceland	Etnies	word	1005/2005	12/05/05
Iceland	eS	Stylized eS	1006/2005	12/05/05
Iceland	Etnies	Basic Arrow	1008/2005	12/05/05
Iceland	Emerica	word	1009/2005	12/05/05
Iceland	Emerica	Triangle	1010/2005	12/05/05
India	Etnies	word	1305727	08/30/04
India	Emerica	word	1305728	08/30/04
India	eS	stylized es	1305729	08/30/04
India	Etnies	Basic Arrow	1305730	08/30/04
India	Etnies	stylized e	1305731	08/30/04
India	32	Double Logo	1305732	08/30/04
India	Emerica	Triangle	1305733	08/30/04
Indonesia	Etnies	word	24980	12/28/04
Indonesia	32	Cut Out	440940	02/23/00
Indonesia	Emerica	Triangle	440941	02/23/00
Indonesia	Etnies	Basic Arrow	440942	02/23/00
Indonesia	Emerica	word	IDM000131912	08/06/09
Indonesia	System O2	word	IDM000179110	03/10/00
Indonesia	Etnies	stylized e	IDM000179111	02/23/00
Indonesia	Etnies	word	IDM000216767	03/10/98
Ireland WIPO	Etnies	Etnies Plus	819204	01/12/04
Israel	Etnies	Basic Arrow	171986	07/05/05
Israel	Etnies	stylized e	171987	05/09/04
Israel	Etnies	word	171988	07/05/05
Israel	eS	stylized es	174324	08/04/05
Israel	Emerica	word	184485	10/27/05
Israel	Emerica	Triangle	184486	05/02/07
Israel	32	Cut Out	184487	10/27/05
Israel	32	Double Logo	184488	10/27/05

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TRADEMARK REEL: 004529 FRAME: 0822

Italy WIPO	Etnies	word	534363	01/31/89
Italy W1PO	eS	Stylized eS	740573	08/18/00
ltaly WlPO	32	word	740584	08/18/00
ltaly WlPO	Etnies	block arrow	740585	08/18/00
ltaly W1PO	Emerica	word	740586	08/18/00
Italy W1PO	Etnies	Basic Arrow	740587	08/18/00
ltaly WlPO	32	Cut Out	740604	08/18/00
ltaly WlPO	eS	word	740605	08/18/00
ltaly WlPO	Etnies	Etnies Arrow	741024	08/18/00
Italy W1PO	Emerica	Triangle	741033	08/18/00
ltaly WIPO	Etnies	word	741207	08/18/00
Italy WIPO	Etnies	Stylized E	741376	08/11/00
ltaly WIPO	32	Double Logo	741817	09/11/00
ltaly WIPO	Etnies	Etnies Plus	819204	01/12/04
Japan	Etnies	stylized e	3323419	06/20/97
Japan	32	Cut Out	3360267	11/21/97
Japan	32	Cut Out	3360268	11/21/97
Japan	eS	stylized es	4033749	07/25/97
Japan	Sheep	word	4049238	08/14/07
Japan	eS	stylized es	4061971	10/03/97
Japan	Emerica	word	4112932	02/13/98
Japan	System O2	word	4310340	08/27/99
Japan	Emerica	Triangle	4350974	01/14/00
Japan	Emerica	Emerica + Triangle	4350975	01/14/00
Japan	Etnies	word	4379596	04/28/00
Japan	Etnies	Basic Arrow	4381704	05/12/00
Japan	Etnies	Block Arrow	4381705	05/12/00
Japan	32	Double Logo	4403045	07/21/00
Japan	Etnies	word	4592098	08/02/02
Japan	Etnies	stylized e	4651842	03/07/03
Japan	Etnies	Etnies Arrow	4658798	04/04/03
Japan	Etnies	word	4686613	06/27/03
Japan	Etnies	plus logo	4744750	01/30/04
Japan	System E2	word	4751196	02/27/04
Japan	System G2	word	4751197	02/27/04
Japan	System G2	logo	4828399	12/24/04
Japan WIPO	eS	Stylized eS	740573	08/18/00
Japan W1PO	Etnies	Block Arrow	740585	08/18/00
Japan WIPO	Emerica	word	740586	08/18/00
Japan W1PO	Etnies	Basic Arrow	740587	08/18/00
Japan WIPO	32	Cut Out	740604	08/18/00
Japan WIPO	Etnies	Etnies Arrow	741024	08/18/00

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Japan WIPO	Emerica	Triangle	741033	08/18/00
Japan WIPO	Etnies	word	741207	08/18/00
Japan WIPO	Etnies	Stylized E	741376	08/11/00
Japan WIPO	32	Double Logo	741817	09/11/00
Korea	Etnies	word	335350	03/16/96
Korea	Etnies	word	337745	04/22/96
Korea	Etnies	E Etnies	353647	01/15/97
Korea	Sheep	word	365546	06/17/97
Korea	Emerica	word	372906	08/21/97
Korea	Sheep	word	379244	10/23/97
Korea	Emerica	word	384655	12/01/97
Korea	Emerica	word	388648	12/01/97
Korea	Etnies	Es etnies	407117	06/30/98
Korea	32	Cut Out	421745	09/17/98
Korea	32	Cut Out	421746	09/17/98
Korea	Etnies	Basic Arrow	449731	06/22/99
Korea	Emerica	Triangle	449732	06/22/99
Korea	Etnies	Basic Arrow	566239	11/21/03
Korea	Etnies	stylized e	566240	11/21/03
Korea	Etnies	word	566241	11/21/03
Korea	Emerica	Triangle	568278	12/10/03
Korea	32	Cut Out	568280	12/10/03
Korea	Etnies	stylized e	574169	02/10/04
Korea	32	Combo Cut&Double	582628	05/14/04
Korea	Etnies	word	613584	04/04/05
Korea	eS	stylized es	613585	04/05/05
Korea	32	Double Logo	631808	09/05/05
Korea	eS	stylized es	40-454783	09/14/99
Leichtenstein WIPO	Etnies	word	534363	01/31/89
Leichtenstein WIPO	eS	Stylized eS	740573	08/18/00
Leichtenstein WIPO	32	word	740584	08/18/00
Leichtenstein WIPO	32	Cut Out	740604	08/18/00
Leichtenstein WIPO	eS	word	740605	08/18/00
Leichtenstein WIPO	Etnies	etnies arrow	741024	08/18/00
Leichtenstein WIPO	Emerica	Triangle	741033	08/18/00

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Leichtenstein WIPO	Etnies	Stylized E	741376	08/11/00
Liechtenstein WIPO	Etnies	Block Arrow	740585	08/18/00
Liechtenstein WIPO	Emerica	word	740586	08/18/00
Liechtenstein WIPO	Etnies	Basic Arrow	740587	08/18/00
Liechtenstein WIPO	Etnies	word	741207	08/18/00
Liechtenstein WIPO	32	Double Logo	741817	09/11/00
Macao	Etnies	Word	36566	10/30/08
Масао	Etnies	Basic Arrow	36567	10/30/08
Масао	eS	Stylized eS	36568	10/30/08
Macao	Emerica	Word	36569	10/30/08
Macao	Emerica	Triangle	36570	10/30/08
Malaysia	Emerica	Triangle	4012936	09/01/04
Malaysia	Etnies	Basic Arrow	4012937	09/01/04
Malaysia	Etnies	stylized e	4012938	09/01/04
Malaysia	Etnies	word	4012941	09/01/04
Malaysia	32	Double Logo	5018576	11/02/05
Mexico	Etnies	word	706763	07/25/01
Mexico	eS	word	706764	07/25/01
Mexico	Etnies	stylized e	716484	09/25/01
Mexico	Emerica	Triangle	716485	09/25/01
Mexico	Etnies	etnies arrow	720686	10/30/01
Mexico	Etnies	stylized e	738562	03/20/02
Mexico	Emerica	Triangle	744145	04/30/02
Mexico	Emerica	word	817893	01/20/04
Mexico	Etnies	Basic Arrow	852252	09/22/04
Mexico	eS	stylized es	916155	01/24/06
Mexico	eS	stylized es	916156	01/24/06
Mexico	eS	word	916157	01/24/06
Mexico	32	Double Logo	960623	10/31/06
Mexico	32	Cut Out	960624	10/31/06
Morocco WIPO	Etnies	word	534363	01/31/89
Morocco WIPO	Emerica	Triangle	805818	05/14/03
Morocco WIPO	Etnies	Basic Arrow	805819	05/14/03
Morocco	Emerica	word	805820	05/14/03

WIPO				
Morocco WIPO	eS	Stylized eS	806434	05/14/03
New Zealand	Etnies	word	709132	03/08/04
New Zealand	Emerica	word	709133	03/05/04
New Zealand	eS	stylized es	709134	03/05/04
New Zealand	Emerica	Triangle	709156	03/08/04
New Zealand	32	Cut Out	709159	03/08/04
New Zealand	32	Double Logo	709161	03/08/04
New Zealand	Etnies	stylized e	709162	03/08/04
New Zealand	Etnies	Basic Arrow	709164	03/08/04
Norway	Etnies	word	187374	12/11/97
Norway	Etnies	Basic Arrow	227119	06/20/05
Norway	eS	stylized es	229083	11/02/05
Norway	32	Double Logo	229389	11/18/05
Norway	32	Cut Out	252790	10/01/04
Norway	Emerica	Triangle	227185	06/22/05
Norway WIPO	Emerica	Triangle	741033	08/18/00
Norway WIPO	eS	Stylized eS	740573	08/18/00
Norway WIPO	32	word	740584	08/18/00
Norway WIPO	Etnies	Block Arrow	740585	08/18/00
Norway WIPO	Emerica	word	740586	08/18/00
Norway WIPO	Etnies	Basic Arrow	740587	08/18/00
Norway WIPO	32	Cut Out	740604	08/18/00
Norway WIPO	eS	word	740605	08/18/00
Norway WIPO	Etnies	Etnies Arrow	741024	08/18/00
Norway WIPO	Etnies	word	741207	08/18/00
Norway WIPO	Etnies	Stylized E	741376	08/11/00
Norway W1PO	32	Double Logo	741817	09/11/00
Panama	eS	word	124871 01	11/25/03
Panama	eS	stylized es	124872 01	12/03/03

Panama	eS	word	124873 01	11/25/03
Panama	eS	stylized es	124874 01	12/03/03
Panama	Emerica	word	124875 01	11/27/03
Panama	Emerica	word	124876 01	11/27/03
Panama	Etnies	Basic Arrow	124877 01	11/27/03
Panama	Etnies	Stylized E	124878 01	11/27/03
Panama	Etnies	Basic Arrow	124879 01	11/27/03
Panama	Etnies	Stylized E	124880 01	11/27/03
Panama	Emerica	Triangle	124881 01	11/27/03
Panama	Emerica	Triangle	124882 01	11/27/03
Panama	Etnies	word	124883 01	11/27/03
Panama	Etnies	word	96837 01	10/13/03
Peru	eS	stylized es	42472	
Peru	Emerica	word	53323	03/22/99
Peru	Sole Technology Inc.	logo	56177	07/19/99
Peru	Sole Technology Inc.	logo	56178	04/08/99
Peru	eS	stylized es	56956	08/31/99
Peru	Emerica	Triangle	95992	03/29/04
Peru	Etnies	Basic Arrow	95993	03/29/04
Peru	Etnies	word	96104	04/06/04
Peru	Etnies	Stylized E	96144	04/07/04
Peru	32	Double Logo	104900	02/11/05
Philipines	Etnies	Basic Arrow	4-2002-004744	07/01/05
Philipines	Etnies	word	4-2002-004745	03/20/05
Philipines	32	word	4-2002-004746	03/20/05
Philipines	Emerica	word	4-2002-004747	07/16/06
Philipines	eS	word	4-2002-004748	03/20/05
Poland	Etnies	word	103971	
Poland	Etnies	word	125909	11/13/00
Poland	32	word	154824	09/07/04
Poland	32	Double Logo	154825	09/07/04
Poland	Emerica	Triangle	154826	09/07/04
Poland	Emerica	word	154827	09/07/04
Poland	eS	stylized es	154828	09/07/04
Poland	32	Cut Out	155100	09/16/04
Poland WIPO	eS	sytlized es	740573	08/18/00
Poland WIPO	32	word	740584	08/18/00
Poland WIPO	Etnies	Block Arrow	740585	08/18/00

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Poland WIPO	Emerica	word	740586	08/18/00
Poland WIPO	Etnies	Basic Arrow	740587	08/18/00
Poland WIPO	32	Cut Out	740604	08/18/00
Poland WIPO	eS	word	740605	08/18/00
Poland WIPO	Etnies	Etnies Arrow	741024	08/18/00
Poland WIPO	Emerica	Triangle	741033	08/18/00
Poland WIPO	Etnies	word	741207	08/18/00
Poland WIPO	Etnies	Stylized E	741376	08/11/00
Poland WIPO	32	Double Logo	741817	09/11/00
Poland WIPO	Etnies	Basic Arrow	805819	05/14/03
Portugal WIPO	Etnies	word	534363	01/31/89
Portugal WIPO	Etnies	Block Arrow	740585	08/18/00
Portugal WIPO	Etnies	Basic Arrow	740587	08/18/00
Portugal WIPO	Emerica	Triangle	741033	08/18/00
Portugal WIPO	Etnies	word	741207	08/18/00
Portugal WIPO	Etnies	stylized E	741376	08/11/00
Portugal WIPO	eS	word	740605	08/18/00
Portugul WIPO	eS	Stylized eS	740573	08/18/00
Portugul WIPO	32	word	740584	08/18/00
Portugul WIPO	Emerica	word	740586	08/18/00
Portugul WIPO	32	Cut Out	740604	08/18/00
Portugul WIPO	Etnies	Etnies Arrow	741024	08/18/00
Portugul WIPO	32	Double Logo	741817	09/11/00
Portugul WIPO	Etnies	Etnies Plus	819204	01/12/04
Romania	Etnies	word	64215	04/27/05
Romania	Emerica	Triangle	64216	04/27/05
Romania	Etnies	Stylized E	64217	04/27/05
Romania	eS	stylized es	64218	04/27/05
Romania	Etnies	Basic Arrow	64709	05/26/05

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Romania	Emerica	word	66501	09/16/05
Russia	32	Double Logo	316374	11/13/06
Russia	32	Cut Out	321013	02/14/07
Russia	Etnies	Stylized E	321204	02/15/07
Russia WIPO	Etnies	word	534363	01/31/89
Russia WIPO	Emerica	Triangle	805818	05/14/03
Russia WIPO	Etnies	Basic Arrow	805819	05/14/03
Russia WIPO	Emerica	word	805820	05/14/03
Russia WIPO	eS	Stylized eS	806434	05/14/03
Russia WIPO	32	Cut Out	835275	10/22/04
Singapore	Emerica	word	T01/16817A	10/30/01
Singapore Singapore	eS	word	T01/16818Z	10/30/01
Singapore	eS	stylized es	T01/16819H	10/30/01
Singapore Singapore	Emerica	Triangle	T01/16820A	10/30/01
Singapore Singapore	Etnies	Etnies Arrow	T01/16821Z	10/30/01
Singapore	Etnies	Basic Arrow	T01/16822H	10/30/01
Singapore Singapore	Etnies	block arrow	T01/16823F	10/30/01
Singapore Singapore	32	Double Logo	T05/21742H	11/02/05
Singapore Singapore	32	Cut Out	T05/21743F	11/02/05
Singapore Singapore	Etnies	word	T97/05232C	05/06/97
Singapore Singapore	Etnies	word	T97/05233A	05/06/97
Singapore WIPO	eS	Stylized eS	740573	08/18/00
Singapore WIPO	Etnies	Block Arrow	740585	08/18/00
Singapore WIPO	Emerica	word	740586	08/18/00
Singapore WIPO	Emerica	word	740586	08/18/00
Singapore WIPO	Etnies	Basic Arrow	740587	08/18/00
Singapore WIPO	eS	word	740605	08/18/00
Singapore WIPO	Etnies	Etnies Arrow	741024	08/18/00
Singapore W1PO	Emerica	Triangle	741033	08/18/00
Singapore WIPO	Etnies	word	741207	08/18/00
Singapore WIPO	Etnies	stylized E	741376	08/11/00
Slovakia W1PO	Etnies	word	534363	01/31/89

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Slovakia WIPO	Emerica	Triangle	805818	05/14/03
Slovakia WIPO	Etnies	Basic Arrow	805819	05/14/03
Slovakia WIPO	Emerica	word	805820	05/14/03
Slovakia WIPO	eS	Stylized eS	806434	05/14/03
Slovenia WIPO	Etnies	word	534363	01/31/89
Slovenia WIPO	Emerica	Triangle	805818	05/14/03
Slovenia WIPO	Etnies	Basic Arrow	805819	05/14/03
Slovenia WIPO	Emerica	word	805820	05/14/03
Slovenia WIPO	eS	Stylized eS	806434	05/14/03
South Africa	Etnies	word	1994/10278	09/22/94
South Africa	Etnies	word	1997/06699	05/06/97
South Africa	Etnies	word	1997/06700	05/06/97
South Africa	eS	stylized es	2000/24092	12/06/00
South Africa	eS	stylized es	2000/24093	12/06/00
South Africa	eS	word	2000/24094	12/06/00
South Africa	eS	word	2000/24095	12/06/00
South Africa	Emerica	Triangle	2000/24096	12/06/00
South Africa	Emerica	Triangle	2000/24097	12/06/00
South Africa	Emerica	word/triangle	2000/24098	07/28/06
South Africa	Emerica	word/triangle	2000/24099	07/28/06
South Africa	Etnies	basic Arrow	2004/17211	09/30/04
South Africa	32	Double Logo	2005/27167	12/15/05
South Africa	32	Cut Out	2005/27168	12/15/05
South Africa	Etnies	Stylized E	2005/27169	04/24/09
Spain	Etnies	Etnies Star	1.962.282	04/27/95
Spain WIPO	Etnies	word	534363	01/31/89
Spain WIPO	eS	Stylized eS	740573	08/18/00
Spain WIPO	32	word	740584	08/18/00
Spain WIPO	Etnies	Block Arrow	740585	08/18/00
Spain WIPO	Emerica	word	740586	08/18/00
Spain WIPO	Etnies	Basic Arrow	740587	08/18/00
Spain WIPO	32	Cut Out	740604	08/18/00
Spain WIPO	eS	word	740605	08/18/00
Spain WIPO	Etnies	Etnies arrow	741024	08/18/00

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Spain WIPO	Emerica	Triangle	741033	08/18/00
Spain WIPO	Etnies	word	741207	08/18/00
Spain WIPO	Etnies	Stylized E	741376	08/11/00
Spain WIPO	32	Double Logo	741817	09/11/00
Spain WIPO	Etnies	Etnies Plus	819204	01/12/04
Sweden	Etnies	word	329832	01/22/99
Sweden WIPO	eS	Stylized eS	740573	08/18/00
Sweden WIPO	32	word	740584	08/18/00
Sweden WIPO	Etnies	Block Arrow	740585	08/18/00
Sweden WIPO	Emerica	word	740586	08/18/00
Sweden WIPO	Etnies	Basic Arrow	740587	08/18/00
Sweden WIPO	32	Cut Out	740604	08/18/00
Sweden WIPO	Etnies	Etnies Arrow	741024	08/18/00
Sweden WIPO	Emerica	Triangle	741033	08/18/00
Sweden WIPO	Etnies	word	741207	08/18/00
Sweden WIPO	Etnies	Stylized E	741376	08/11/00
Sweden WIPO	32	Double Logo	741817	09/11/00
Switzerland	eS	stylized es	436194	12/15/95
Switzerland	Etnies	Stylized E	456169	06/15/98
Switzerland	Etnies	Basic Arrow	456170	06/15/98
Switzerland	Emerica	Triangle	456171	06/15/98
Switzerland	32	Cut Out	456469	12/10/98
Switzerland	System O2	word	456470	01/31/00
Switzerland	Emerica	word	456996	06/10/98
Switzerland	32	Double Logo	526531	07/09/04
Switzerland WIPO	Etnies	word	534363	01/31/89
Switzerland WIPO	eS	Stylized eS	740573	08/18/00
Switzerland WIPO	32	word	740584	08/18/00
Switzerland	Etnies	Block Arrow	740585	08/18/00

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WIPO				
Switzerland WIPO	Emerica	word	740586	08/18/00
Switzerland WIPO	Etnies	Basic Arrow	740587	08/18/00
Switzerland WIPO	32	Cut Out	740604	08/18/00
Switzerland WIPO	eS	word	740605	08/18/00
Switzerland WIPO	Etnies	Etnies Arrow	741024	08/18/00
Switzerland WIPO	Emerica	Triangle	741033	08/18/00
Switzerland WIPO	Etnies	word	741207	08/18/00
Switzerland WIPO	Etnies	Stylized E	741376	08/11/00
Switzerland WIPO	32	Double Logo	741817	09/11/00
Taiwan	Etnies	word	464459	11/01/89
Taiwan	Etnies	word	831608	12/16/98
Taiwan	Emerica	Emerica + Triangle	860053	07/16/99
Taiwan	eS	stylized es	860054	07/16/99
Taiwan	eS	word	992830	04/01/02
Taiwan	Emerica	Triangle	992831	04/01/02
Taiwan	Emerica	word	992832	04/01/02
Taiwan	eS	stylized es	995033	04/16/02
Taiwan	Etnies	word	1004774	07/01/02
Taiwan	Etnies	Etnies Arrow	1007885	07/16/02
Taiwan	eS	word	1038002	03/16/03
Taiwan	eS	stylized es	1038003	03/16/03
Taiwan	Emerica	Triangle	1038004	03/16/03
Taiwan	Emerica	word	1038005	03/16/03
Taiwan	32	Double Logo	1063669	11/01/03
Taiwan	Etnies	Stylized E	1066687	11/16/03
Taiwan	Etnies	Basic Arrow	1066688	11/16/03
Taiwan	32	Cut Out	1066689	11/16/03
Taiwan	Etnies	Stylized E	1068942	12/01/03
Taiwan	Etnies	Basic Arrow	1070674	12/01/03
Taiwan	Etnies	Etnies Arrow	1090397	04/01/04
Taiwan	32	Double Logo	1221116	08/01/06
Taiwan	32	Cut Out	1221117	08/01/06
Thailand	Etnies	Stylized E	Kor206155	03/10/04

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Thailand F Thailand F Thailand G Thailand G Thailand G Thailand G Turkey G Turkey G Turkey G Turkey WIPO G Turkey WIPO G Turkey WIPO G	Etnies Etnies Emerica Emerica 32 Etnies Etnies Etnies Emerica Emerica Etnies Etnies Etnies Etnies Etnies	word Basic Arrow word Triangle Cut Out word Etnies Arrow Triangle word Stylized E Basic Arrow Stylized eS	Kor214889 Kor215278 Kor234246 Kor234247 Kor241545 Kor95232 2001 01759 2001 01760 2001/01758 534363 741376 805819	04/12/04 03/10/04 03/10/04 03/10/04 11/04/05 05/16/89 01/30/01 01/30/01 01/30/01 01/31/89 08/11/00 05/14/03
Thailand E Thailand 3 Thailand 5 Thailand 6 Turkey 6 Turkey 1 Turkey 1 Turkey WIPO 6 Turkey WIPO 6 Turkey WIPO 6	Emerica Emerica 32 Etnies Etnies Emerica Emerica Etnies Etnies Etnies Etnies Etnies	word Triangle Cut Out word Etnies Arrow Triangle word word Stylized E Basic Arrow Stylized eS	Kor234246 Kor234247 Kor241545 Kor95232 2001 01759 2001 01760 2001/01758 534363 741376 805819	03/10/04 03/10/04 11/04/05 05/16/89 01/30/01 01/30/01 01/30/01 01/31/89 08/11/00
Thailand E Thailand 3 Thailand E Turkey E Turkey E Turkey HPO E Turkey WIPO E Turkey WIPO E	Emerica 32 Etnies Etnies Emerica Emerica Etnies Etnies Etnies Etnies Etnies	Triangle Cut Out word Etnies Arrow Triangle word word Stylized E Basic Arrow Stylized eS	Kor234247 Kor241545 Kor95232 2001 01759 2001 01760 2001/01758 534363 741376 805819	03/10/04 11/04/05 05/16/89 01/30/01 01/30/01 01/30/01 01/31/89 08/11/00
Thailand 3 Thailand F Turkey F Turkey F Turkey WIPO F Turkey WIPO F Turkey WIPO F	Etnies Etnies Emerica Emerica Etnies Etnies Etnies Etnies Etnies	Cut Out word Etnies Arrow Triangle word word Stylized E Basic Arrow Stylized eS	Kor241545 Kor95232 2001 01759 2001 01760 2001/01758 534363 741376 805819	11/04/05 05/16/89 01/30/01 01/30/01 01/30/01 01/31/89 08/11/00
Thailand E Turkey E Turkey E Turkey WIPO E Turkey WIPO E Turkey WIPO E	Etnies Etnies Emerica Emerica Etnies Etnies Etnies Etnies	word Etnies Arrow Triangle word word Stylized E Basic Arrow Stylized eS	Kor95232 2001 01759 2001 01760 2001/01758 534363 741376 805819	05/16/89 01/30/01 01/30/01 01/30/01 01/31/89 08/11/00
Turkey E Turkey E Turkey WIPO E Turkey WIPO E Turkey WIPO E	Etnies Emerica Emerica Etnies Etnies Etnies Etnies	Etnies Arrow Triangle word word Stylized E Basic Arrow Stylized eS	2001 01759 2001 01760 2001/01758 534363 741376 805819	01/30/01 01/30/01 01/30/01 01/31/89 08/11/00
Turkey E Turkey WIPO E Turkey WIPO E Turkey WIPO E	Emerica Emerica Etnies Etnies Etnies eS	Triangle word word Stylized E Basic Arrow Stylized eS	2001 01760 2001/01758 534363 741376 805819	01/30/01 01/30/01 01/31/89 08/11/00
Turkey WIPO E Turkey WIPO E Turkey WIPO E	Emerica Etnies Etnies Etnies eS	word word Stylized E Basic Arrow Stylized eS	2001/01758 534363 741376 805819	01/30/01 01/31/89 08/11/00
Turkey WIPO E Turkey WIPO E Turkey WIPO E	Etnies Etnies Etnies eS	word Stylized E Basic Arrow Stylized eS	534363 741376 805819	01/31/89 08/11/00
Turkey WIPO E	Etnies Etnies eS	Stylized E Basic Arrow Stylized eS	741376 805819	08/11/00
Turkey WIPO E	Etnies eS eS	Basic Arrow Stylized eS	805819	
	eS eS	Stylized eS		05/14/03
Turkey WIPO e	eS .		BC	
Turkey will O			806434	11/01/06
UAE e	3.2	Stylized es	83178	07/30/07
UAE 3	<i>,</i> <u> </u>	double logo	83187	07/31/06
UAE E	Emerica	Emerica + Triangle	83188	07/30/07
UAE E	Emerica 📗	word	83189	07/30/07
UAE e	etnies	Basic Arrow	83191	07/30/07
UAE e	etnies	stylized E	83192	07/30/07
UAE e	etnies	word	83193	07/30/07
UAE 3	32	Cut Out	83195	07/30/07
United E Kingdom	Etnies	word	2132015	05/08/97
United E Kingdom WIPO	Etnies	word	534363	01/31/89
United e Kingdom WIPO	eS	Stylized eS	740573	08/18/00
United E Kingdom WIPO	Etnies	Block Arrow	740585	08/18/00
United E Kingdom WIPO	Emerica	word	740586	08/18/00
United E Kingdom WIPO	Etnies	Basic Arrow	740587	08/18/00
United 3 Kingdom WIPO	32	Cut Out	740604	08/18/00
	S	word	740605	08/18/00

Kingdom WIPO		Personal and the second		
United Kingdom WIPO	Etnies	Etnies Arrow	741024	08/18/00
United Kingdom WIPO	Emerica	Triangle	741033	08/18/00
United Kingdom WIPO	Etnies	word	741207	08/18/00
United Kingdom WIPO	Etnies	Stylized E	741376	08/11/00
United Kingdom WIPO	32	Double Logo	741817	09/11/00
United Kingdom WIPO	Etnies	plus logo	819204	04/16/04
United States	Etnies	word	1644413	05/14/91
United States	eS	stylized es	2015183	11/12/96
United States	eS	word	2061950	05/13/97
United States	32	number	2063796	05/20/97
United States	Sheep	word	2065912	05/27/97
United States	Etnies	stylized E	2104599	10/14/97
United States	System O2	word	2179919	09/09/06
United States	Emerica	Triangle	2224086	02/16/99
United States	Emerica	Emerica + Triangle	2225586	02/23/99
United States	eS	accent	2228419	03/02/99
United States	Etnies	Etnies Arrow	2228611	03/02/99
United States	32	Cut Out	2248702	06/01/99
United States	32	Double Logo	2270654	08/17/99
United States	Emerica	word	2289173	10/26/99
United States	eS	stylized es	2351647	05/23/00
United States	32	Double Logo	2372420	08/01/00
United States	Emerica	Emerica + Triangle	2372421	08/01/00
United States	Etnies	Etnies Arrow	2372422	08/01/00
United States	Sole Technology Inc.	logo	2513779	12/04/01
United States	Etnies	stylized E	2843203	05/18/04
United States	Etnies	Basic Arrow	2870919	08/10/04

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United States	Sytem G2	logo	2898280	10/26/04
United States	32	Cut Out	2906348	11/30/04
United States	Etnies	stylized Etnies Plus	2935554	03/22/05
United States	Emerica	word	2985441	08/16/05
United States	Emerica	Triangle	2985443	08/16/05
United States	Skatetechnolo	word	2985444	
omica states	gy	word	2,05,111	08/16/05
United States	32	Double Logo	2985455	08/16/05
United States	This Is	word	3029016	12/12/05
	Skateboarding			12/13/05
United States	Etnies	word	3049058	01/24/06
United States	Etnies	word	3050137	01/24/06
United States	Etnies	script	3050138	01/24/06
United States	Etnies	Stencil	3097583	05/30/06
United States	System G2	word	3098483	05/30/06
United States	System G2O2	Icon	3112830	07/04/06
	Dual Impact			07/04/06
United States	es Game of	word	3128695	08/15/06
	Skate			06/15/00
United States	Etnies	Stylized E	3141259	09/12/06
United States	STI Foam	Icon	3169514	11/07/06
United States	System Flo2	word	3177893	11/28/06
United States	STI Sole	logo	3204262	
	Technology			01/30/07
	Institute			
United States	etnies gvr	word	3234592	04/24/07
	contest			
United States	eS	stylized	3264052	07/17/07
United States	Emerica	triangle	3264054	07/17/07
United States	Etnies	word	3268424	07/24/07
United States	Girls get on	word	3301286	10/02/07
	board		2424551	
United States	KO Man	logo	3434551	05/17/08
United States	System G2	word	3440580	06/03/08
IInitad Ctata	Full Impact	lad	2527446	
United States	Goofy vs. Regular	word	3527446	11/04/08
United States	Emerica	word	3561743	01/13/09
United States	Etnies	word	3561748	01/13/09
United States United States	eS	stylized	3561749	01/13/09
United States United States			3661392	07/28/09
United States United States	Skater logo	logo	3661445	7/28/2009
	Skater logo	logo		
United States	e-suede	word	3796630	06/01/10

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United States	32	cutout	3803554	06/15/10
United States	System G2	word	3003331	
Office States	Platinum	Word	3807797	06/22/10
Uruguay	Etnies	word	324643	12/30/03
Venezuela	Etnies	word	14541-98	07/30/04
Venezuela	Emerica	Triangle	5393-01	06/21/04
Venezuela	Emerica	Triangle	5394-01	06/21/04
Venezuela	Etnies	Etnies Arrow	5395-01	06/21/04
Venezuela	Etnies	Etnies Arrow	5673-00	02/09/05
Venezuela	Emerica	word	P-221.008	06/02/00
Venezuela	Sole Technology Inc.	logo	P-229.507	11/22/00
Venezuela	32	Double Logo	P-229.508	11/22/00
Viet Nam WIPO	eS	Stylized eS	740573	08/18/00
Viet Nam WIPO	Emerica	word	740586	08/18/00
Viet Nam WIPO	eS	word	740605	08/18/00
Viet Nam WIPO	Etnies	Stylized E	741376	08/11/00
Vietnam	Etnies	Stylized E w/word	20905	09/11/95
Vietnam	Etnies	Basic Arrow	50202	10/24/03
Vietnam	Emerica	Triangle	50221	10/27/03
Vietnam	Emerica	word	50230	10/27/03
Vietnam	32	Cut Out	50231	10/27/03
Vietnam	32	word	50456	11/11/03
Vietnam	eS	stylized es	66733	09/20/05
Vietnam	eS	word	66734	09/20/05
Vietnam WIPO	Etnies	word	534363	01/31/89
Vietnam WIPO	32	word	740584	08/18/00
Vietnam WIPO	Etnies	Basic Arrow	740587	08/18/00
Vietnam WIPO	32	Cut Out	740604	08/18/00
Vietnam WIPO	Emerica	Triangle	741033	08/18/00
WIPO	Etnies	word	534363	03/31/89
WIPO	eS	Stylized eS	740573	08/18/00
WIPO	32	word	740584	08/18/00

WIPO	Etnies	Block Arrow	740585	08/18/00
WIPO	Emerica	word	740586	08/18/00
WIPO	Etnies	Basic Arrow	740587	08/18/00
WIPO	32	Cut Out	740604	08/18/00
WIPO	eS	word	740605	08/18/00
WIPO	Etnies	Etnies Arrow	741024	08/18/00
WIPO	Emerica	Triangle	741033	08/18/00
WIPO	Etnies	word	741207	08/18/00
WIPO	Etnies	stylized E	741376	08/11/00
WIPO	32	Double Logo	741817	09/11/00
WIPO	Emerica	Triangle	805818	05/03/04
WIPO	Etnies	Basic Arrow	805819	05/14/03
WIPO	Emerica	word	805820	05/14/03
WIPO	eS	Stylized eS	806434	05/14/03
WIPO	Etnies	Etnies Plus	819204	01/12/04
WIPO	32	cut out	835275	10/22/04
WIPO	etnies	word	900519	09/25/06
WIPO	es	stylized	921826	02/28/07
WIPO	Emerica	word	921865	03/16/07
WIPO	etnies	word	923782	04/05/07
WIPO	es	stylized	923784	04/05/07

TRADEMARK APPLICATIONS*

Country	Brand	Trademark	Application	Application
			Date	Number
Argentina	Etnies	Basic Arrow	05/24/04	1003231
Argentina	Emerica Sport	word	6/28/10	2895420
Brazil	eS	stylized es	4/14/99	821561383
Bulgaria	eS	word	07/19/04	72635
China	eS	stylized es	03/04/04	3941269
China	Emerica	Chinese Characters	03/26/10	8153144
China	eS	Chinese Characters	03/26/10	8153145
El Salvador	eS	Stylized eS	11/20/07	E-42802-2004
Guatamala	Etnies	word	12/14/05	9376
Guatemala	32	Cut Out	12/14/05	9377
Guatemala	Emerica	word	12/14/05	9378
Guatemala	eS	stylized es	12/14/05	9379
Guatemala	Emerica	Triangle	12/14/05	9380
Hong Kong	Etnies	word in Chinese	08/13/04	2004 08138
India	Etnies	word	03/09/07	1538701

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TRADEMARK REEL: 004529 FRAME: 0837

Indonesia	Etnies	word	10/1/09	31968
Indonesia	eS	stylized es	10/29/04	IDM000078569
Indonesia	eS	stylized es	10/29/04	IDM00078570
Malaysia	eS	stylized es	09/01/04	4012939
Malaysia	Emerica	word	09/01/04	4012940
Malaysia	32	Cut Out	03/14/06	5018575
Mexico	Etnies	word	5/31/05	720381
Mexico	Emerica	Word	01/22/09	985363
Venezuela	eS	stylized es	10/9/99	15734-99
Venezuela	Etnies	word	03/16/07	2007-005109

^{*}Intent-to-use applications excluded.

TMNAB, LLC

TRADEMARKS

Country	Brand	Trademark	Application Number	Application Date
Australia	Altamont	word	1109845	04/21/06
Australia	Altamont	A logo	1121857	07/03/06
Brazil	Altamont	A logo	828642117	01/19/10
Brazil	Altamont	word	828642125	05/19/09
canada	Altamont	apparel ltd word	692726	07/24/07
Canada	Altamont	A logo	698185	10/11/07
Chile	Altamont	A logo	771.914	11/13/07
Chile	Altamont	word	771.962	11/13/06
Costa Rica	Altamont	word	164977	01/12/07
Costa Rica	Altamont	A logo	165174	01/19/07
EU	Altamont	word	5048021	02/07/07
EU	Altamont	A logo	5159661	04/20/07
Hong Kong	Altamont	word	300684397	07/20/06
Hong Kong	Altamont	A logo	300713457	09/01/06
Japan	Altamont	word	5064336	07/20/07
Japan	Altamont	A logo	5029916	03/02/07
Korea	Altamont	word	40-0716075	07/05/07
Macao	Altamont	A logo	N/024352	10/05/07
Mexico	Altamont	word	949941	08/29/06
Mexico	Altamont	A logo	956802	09/29/06
New Zealand	Altamont	word	748106	05/18/06
New Zealand	Altamont	A logo	750643	07/04/06
Panama	Altamont	word	152418 01	07/05/06

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Panama	Altamont	A logo	152445 01	07/06/06
Peru	Altamont	A logo	120907	10/27/06
Peru	Altamont	word	120984	10/31/06
Russia	Altamont	word	335903	10/16/07
Russia	Altamont	A logo	331071	08/03/07
South Africa	Altamont	word	2007/04859	03/09/07
South Africa	Altamont	a logo	2007/04860	03/09/07
Switzerland	Altamont	word	547801	05/01/06
Switzerland	Altamont	a logo	550372	07/01/06
Taiwan	Altamont	A logo	1253021	03/01/07
Taiwan	Altamont	word	1275128	08/16/07
Thailand	Altamont	word	Kor274108	03/21/07
Thailand	Altamont	A logo	Kor296732	03/21/07
Turkey	Altamont	A logo	2006/32795	07/05/06
Turkey	Altamont	word	2006/32796	05/07/06
United States	Altamont	word	3309651	10/09/07
United States	Altamont	word	3683899	02/25/08
Venezuela	Altamont	word	2006-009341	10/24/07

TRADEMARK APPLICATIONS*

Country	Brand	Trademark	Application Number	Application Date
			Number	Date
Canada	Altamont	word	1384963	02/26/08
China	Altamont	chinese characters	8153143	3/26/10
China	Altamont	stacked	8898090	11/30/10
China	Altamont	script	8898091	11/30/10
China	Altamont	apparel ltd word	8898092	11/30/10
China	Altamont	A logo	N/024352	9/28/06
Venezuela	Altamont	A logo	2006-014441	07/03/06

^{*}Intent-to-use applications excluded.

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TRADEMARK REEL: 004529 FRAME: 0839

RECORDED: 04/27/2011